www.copascolorado.org

COPAS-Colorado PO Box 44128 Denver, CO 80201-4128

2019-2020 Board:

Lauren Davis President

Don Clark Vice President

> Brain Gates Treasurer

Andrea Brady Secretary

Ken Nollsch Membership Coordinator

Andrea Kewley
Meeting & Volunteer Coordinator

Danyelle McClellan Records Coordinator

Kara Van Horn Communications Coordinator

> Kevin Gile At-Large Mem<u>ber</u>

Next General Meeting & Luncheon Time, Date, Location:

Wednesday, February 12th
Wednesday, March 17th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites 1420 Stout Street Denver, CO 80202

Board of Directors
Next Meeting:

Wednesday, February 19th at 10 a.m. via conference call



COPAS-COLORADO NEWS

◆ February 2020 ◆ Volume 2019 – 2020 No. 6 ◆

I hope everyone's New Year is off to a great start! Thanks to everyone who was able to attend our January luncheon. A big thanks to SM Energy for the wonderful presentation on Cybersecurity.

Our next luncheon will be on February 12_{th} and Tom Brady from the J.P. Morgan Center for Commodities with the University of Colorado at Denver will be presenting. The Revenue Committee will be hosting the tech session prior to the luncheon at 10:30 am at the Embassy Suites. Kathleen Sgamma with Western Energy Alliance will be presenting.

This year's Education Day will be **Tuesday, May 19**th so please be sure to mark your calendars as we hope you will attend. This is a great opportunity to get CPE. The Education Committee has been working very hard to put together a great line-up of speakers and topics surrounding the overall theme of *Stronger Together*.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at Lauren.Davis@nglep.com.

Lauren Davis 2019-2020 COPAS-Colorado President

COPAS Colorado Scholarship

COPAS Colorado is accepting applications for a scholarship for the 2020-2021 school year. To be eligible, a student must:

- 1) be pursuing a degree in accounting at an accredited university
- 2) have completed 9 hours in accounting classes
- 3) be enrolled in 6 hours of accounting classes

The application, which is attached to the February Newsletter email blast, is due March 31, 2020, must include a list of all schools attended and unofficial transcripts, a completed application form, and a current copy of the applicant's school schedule. If you have any questions, please contact Lindsey Zevenbergen, Education Committee co-chair, at lzevenbergen@sm-energy.com

The Next COPAS-Colorado Member Luncheon – Embassy Suites Hotel Wednesday, February 12th, 2020, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

Our guest speaker this month is Tom Brady, Executive Director of the J.P. Morgan Center for Commodities with the University of Colorado Denver. 1 hour of CPE will be offered at this luncheon.

We have extended the window for registration! If you would like to attend the luncheon, please register by the end of the day, Monday, February 10th. Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

Prior to the luncheon, join us for the Technical Session hosted by the Revenue Committee. Our guest speaker Kathleen Sgamma with Western Energy Alliance will be presenting on *Regulatory Issues Facing the Industry in the West*. The Technical Session will take place at Embassy Suites from 10:30 a.m. to 11:30 a.m., and 1 hour of CPE will be offered.

How to Contact COPAS-Colorado Chairs and Board Members

COPAS-COLORADO DIRECTORY Please go to https://copascolorado.org/Board-Members for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to https://copascolorado.org/Committees for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

QUESTIONS? Please visit https://copascolorado.org/FAQ for answers to frequently asked membership questions.

Meet the Press



If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalninventures.com.

Is there a topic you are interested in hearing more about? Let us know! We would love to incorporate your ideas into our luncheons this season. Please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalninventures.com.

2020 CPE Opportunities

It is never too early to get started on your next round of CPE! As part of your COPAS membership, you are able to participate in the COPAS CPE Webinar Series at a discounted price. If you would like to review the 2020 course schedule or register for a webinar, please visit https://www.copas.org/education/course-store.

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

Jason Spinelli jason@shamrockrecruiting.com 303-953-2495

Lindsey Zevenbergen lzevenbergen@sm-energy.com

Education Board Liaison:

Kevin Gile KGile@acmllp.com 303-830-1120

Financial Reporting Committee Chairs:

Brian Burkhardt bburkhardt@ultrapetroleum.com 303-645-9814

lan Dams lan.dams@riveron.com 303-800-3244

Financial Reporting Board Liaison:

Kara Van Horn karavanhorn@kalninventures.com 720-845-5901

Education Committee

Please join us by phone for our sixth committee meeting on February 20 at 12:00 pm (conference line: 720-432-4980 with conference ID 181160447#). We will be finalizing our speaker lineup for education day as well as handling various other committee tasks for the year. We would greatly appreciate your ideas and input! Please contact Lindsey Zevenbergen (Izevenbergen@sm-energy.com) or Jason Spinelli (jason@shamrockrecruiting.com) if you have any questions

Please find attached to the newsletter a copy of the COPAS scholarship application for this year. Our committee is proud to provide this opportunity to students working towards an accounting degree or advanced accounting degree with hopes of joining the oil and gas industry. Please send this application to any student that you know of who would be a good fit. Due date for applications is March 31, 2020. Thank you!

Financial Reporting Committee

The financial reporting committee will not be meeting in February while everyone is working hard to get out year-end financial statements and filings.

We would like to thank Kirk Lane from Riveron for his insightful presentation on Merger Integration at last month's Tech Session.

Best of luck to everyone this month, and we look forward to seeing everyone in March. Please contact lan or Brian if there are any questions in the meantime.

Joint Interest/Audit Committee Chairs:

Bryan Phiffer Bryan.Phiffer@plantemoran.com

Jennifer Otterson Jennifer_Otterson@eogresources.com

Joint Interest/Audit Board Liaison:

Danyelle McClellan Danyelle.McClellan@encana.com 720-876-3852

New Professionals Committee Chairs:

Jenny Simpson jenny.simpson@whiting.com

Caitlin Cumpson ccumpson@jaggedpeakenergy.com

New Professionals Board Liaison:

Andrea Kewley Andrea.Kewley@plantemoran.com 303-846-1385

Joint Interest/Audit Committee

The Joint Interest/Audit Committee would like to thank Mike Cougevan for his presentation on "Know your COPAS Documents." It was great to see everyone there.

The Joint Interest/Audit Committee will be hosting the Technical Session before the General Meeting in March, so stay tuned for more details. In the meantime, please reach out to the committee co-chairs if you have any questions. Thank you!

New Professionals Committee

The New Professionals Committee would like to thank Diane Kirk at Plante Moran for a very insightful bootcamp on oil and gas accounting basics at our January meeting. We will not be meeting in February but will send out details on our March meeting soon. Please reach out to Caitlin or Jenny with any questions you have in the meantime.

Revenue Chairs:

Robert Toudouze rtoudouze@trinitymgt.com 720-881-3525

Lisa Lusk lawlusk@gmail.com 303-929-6507

Kristen MacArthur klmacathome@aol.com

Revenue Board Liaison:

Ken Nollsch KNollsch@opportune.com 303-606-7582

Tax Committee Chairs:

Kirk Vanderbeek kvanderbeek@sm-energy.com

Mike Manwaring michael.manwaring@us.pwc.com 720-931-7411

Jim Tripp jitripp@deloitte.com

Tax Board Liaison:

Andrea Brady andreabradycpa@yahoo.com 303-887-4875

Revenue Committee

The Revenue Committee is sponsoring the tech session on February 12. Kathleen Sgamma from the Western Energy Alliance will speak about "Regulatory Issues Facing the Industry in the West".

We will hold our next committee meeting on March 10, at 11:30am. Alison Harris from DCP Midstream will speak about issues pertaining to the midstream aspect of our industry. Caerus Oil and Gas has offered to both host the meeting as well as provide lunch.

Tax Committee

The COPAS Tax Committee will be meeting on Thursday, February 6th at 7:30AM, at Extraction's office, 370 17th Street, Suite 5300, Denver, 80202. With the provision season occupying many of us, Tax will host a lively roundtable discussion on year-end issues and challenges. Pam Weems from PWC will be able to share a few insights regarding compensation relating to the tax provision, including the new Sec. 162 Regulations.

Technology Committee Chairs:

Stephanie Schwindt
Stephanie.Schwindt@encana.com

Olga Sirovatco olga.sirovatco@whiting.com

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com

Technology Committee

The Technology Committee will meet on Wednesday, February 19th at 11:30 am at Whiting's offices (1700 Lincoln St., 32nd floor, suite 3200). Dave Loucks from Opportune will be discussing RPA implementation and systems. Lunch will be provided by Ovintiv. **CPE will be provided!**

Please contact Stephanie Schwindt (<u>stephanie.schwindt@ovintiv.com</u>) or Olga Sirovatco (<u>olga.sirovatco@whiting.com</u>) with any questions.

We are also looking for lunch sponsors – please let Stephanie or Olga know if your company is interested in sponsoring one of our lunches.

OTHER OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org 214.763.9644 2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to http://energy.pdi.org, click on "View Entire Calendar" and select the class. For more information, please send a note to ihoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Kara Van Horn at karavanhorn@kalninventures.com.

Volunteer Opportunities

We are seeking a COPAS-Colorado member interested in chairing the Fall 2022 Hosting Committee for the upcoming COPAS National meeting to be held in Denver in Fall 2022. This person will act as chairperson for the Hosting Committee, who will plan and organize the Fall 2022 COPAS National meeting. If you are interested in serving in this role, please contact Lauren Davis at Lauren.Davis@nglep.com.

COPAS-Colorado is seeking an individual interested and experienced with the intricacies of ".net" website development and troubleshooting to assist with occasional projects. If you, or someone you know, may be interested in this volunteer opportunity, please reach out to Brian Gates, COPAS-Colorado Treasurer, at Brian.Gates@encana.com. We would love to have you join the team!

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
February 12, 2020	Tom Brady, J,P. Morgan Center for Commodities with the University of Colorado Denver	Commodities
March 17, 2020	Encana	What Really Happens in an RTC?
April 13, 2020*	TBD	TBD
May 19, 2020	Various	Education Day

^{*}Note that the April 13, 2020 meeting is scheduled to be a breakfast rather than a luncheon. The breakfast is scheduled to begin at 8:30am with registration opening at 8:00am. The technical session will take place immediately after the breakfast at 9:45am. We look forward to seeing you there as well as your feedback on this format for the general meeting.

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Торіс	Hosting Committee
February 12, 2020	Kathleen Sgamma	Western Energy Alliance	Revenue
March 17, 2020	TBD	TBD	JI/Audit
April 13, 2020*	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Lauren Davis if you would like to attend.

Meeting Date	Location	
February 19, 2020	10:00 AM via Conference Call	
March 17, 2020	1:00 PM at Embassy Suites	
April 16, 2020	10:00 AM via Conference Call	
May 2020	TBD	

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Several committees are not meeting in February. Best of luck to everyone with year-end.

Committee	Next Meeting Date	Time	Location
Education	February 20	12:00 PM	Conference Call 720-432-4980; 181160447#
Financial Reporting	March 2020	TBD	TBD
Joint Interest/Audit	March 2020	TBD	TBD
New Professionals	March 2020	TBD	TBD
Revenue	February 12	10:30 AM	Technical Session at the February General Meeting
Tax	February 6	7:30 AM	Extraction 370 17 th Street Suite 5300
Technology	February 19	11:30 AM	Whiting 1700 Lincoln Street Suite 3200