

www.copascaloradolorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

2019-2020 Board:

Lauren Davis
President

Don Clark
Vice President

Brian Gates
Treasurer

Andrea Brady
Secretary

Ken Nollsch
Membership Coordinator

Andrea Kewley
Meeting & Volunteer Coordinator

Danyelle McClellan
Records Coordinator

Kara Van Horn
Communications Coordinator

Kevin Gile
At-Large Member

**Next General Meeting &
Luncheon Time, Date, Location:**

Wednesday, October 23rd
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Wednesday, October 29th
at 10:00am
via teleconference



COPAS-COLORADO NEWS

♦ October 2019 ♦ Volume 2019 – 2020 No. 2 ♦

It was so nice to see everyone who was able to make it to the September luncheon to kick-off the new 2019-2020 COPAS-Colorado term. We welcomed everyone back with a fun game of COPAS bingo. Congratulations to the bingo winners!

As a reminder, if you have not already done so, please visit www.copascaloradolorado.org to renew your membership for the new term and please be sure to get your dues paid. Please contact Ken Nollsch (Membership Coordinator) at KNollsch@opportune.com with any questions on registration and Brian Gates (Treasurer) at Brian.Gates@encana.com with any questions on membership dues and payments.

All of our future luncheon dates are posted out on our website (<https://copascaloradolorado.org/?entity=c091u2/Meeting-Dates>), so be sure to mark those down on your calendars. Our next luncheon will be held on Wednesday, October 23 at the Embassy Suites. Luncheon check-in will begin at 11:30 am. We are still in the process of finalizing our speaker and topic and will post that information on the website once it is confirmed. The Tech Session will begin at 10:30 am at the Embassy Suites and will be sponsored by the Tax Committee. Please check the website for more information on the Tech Session, which will be posted soon.

Thank you again to Rebecca Picciolo of DJJCPA and Alex Hebbert of Encana for performing the annual examination and review of COPAS-Colorado's cash receipts, expenditures and financial position as of and for the year ended June 30, 2019. We greatly appreciate you both volunteering your time to plan and perform the examination.

We are always open to recommendations and feedback from our members. If you have any suggestions, speaker or topic ideas for future luncheons, or would like to find out additional ways in which you can volunteer, please do not hesitate to contact me at Lauren.Davis@nglep.com.

Lauren Davis
2019-2020 COPAS-Colorado President

Membership Registration



It's not too late to registration for the 2019-2020 COPAS-Colorado term! We have many exciting speakers scheduled for our upcoming luncheons. In order to attend the monthly luncheons and technical sessions, you will need to register on the COPAS-Colorado website.

To be eligible to register for the upcoming events, including luncheons, committee meetings, national conference, etc., please submit your Membership Registration Form to COPAS-Colorado.

It is important that you register for the current term at <https://copascolorado.org/>. Once you have navigated to the site, click on Member Login in the upper right-hand corner. If you were a COPAS-Colorado member in prior year, simply log-in with your email address and password used in prior years and then register for the new term.

IMPORTANT NOTES:

- Registration must be completed using the following link: <https://copascolorado.org/>**
 - Log in to your account using your username (e-mail) and password.
 - If you do not remember your password, use the Forgot Password link to reset it.
 - We experience high levels of traffic on the site during registration periods. If you are having trouble logging in or registering, please try again later when site traffic may be lower.
- If you were not a COPAS-Colorado member last year, you can create a new account here: <https://copascolorado.org/Account/Create>**
 - Be sure to fill out your registration form individually, even if the payment will be conducted by a single payment from your company. This will ensure your information is maintained on our registration/roster for future communications and membership participation requirements throughout the year.
- You will be sent a COPAS membership confirmation via email upon registration that will serve as your invoice immediately following your submission of information.**
 - This will be your official invoice to facilitate payment of membership dues. It will also enable luncheon registration confirmations when the time comes.
 - Be sure your IT department allows receipt of e-mails from info@copascolorado.org and noreply@copascolorado.org**
 - If you do not receive the confirmation, and you registered or would like to register, please notify Ken Nollsch, COPAS-Colorado Membership Coordinator, at KNollsch@opportune.com.
- You have an option to issue payments with a check or ACH payable to COPAS-Colorado or via credit card**
 - For check/ACH payments:**
 - Please register prior to submitting payment.
 - Include the e-mail confirmation with your payment submission to ensure your status of membership eligibility is maintained.
 - If you are making a payment on behalf of your company, please notify Ken Nollsch, COPAS-Colorado Membership Coordinator, at KNollsch@opportune.com for a listing of registered members from your company. Ken will provide you with a spreadsheet to assist you in the payment process. Follow your company guidelines related to payment of your membership.
 - If you would like your company to be set up for ACH, please contact the COPAS-Colorado Treasurer, Brian Gates, at Brian.Gates@encana.com.
 - For credit card payments:**
 - A link will be provided in the registration confirmation email to initiate the credit card payment.
 - If you have any issues with the credit card payments, please send an email to info@copascolorado.org

COPAS-Colorado Websites Tips and Tricks

How do I create a COPAS-Colorado account?

1. Navigate to <https://copascolorado.org/Account/Create>
2. Enter your Email and Password
3. When prompted, enter additional information (e.g. name, address, company, etc.)

I created my account, why can't I register for a luncheon?

Once you have registered for the website, you should not need to perform those steps again. However, you DO need to reactivate your account every year. In order to do this,

1. Log onto the website
2. Select Member Term Registration from the Account toolbox on the right side of your screen
3. Select the current term from the dropdown menu
4. Complete the Membership Registration form, including your membership type and committees you are interested in attending
5. Upon successful registration through our website, you will receive an automatically-generated email confirming your registration. This email will come from noreply@copascolorado.org. An example of the email confirmation content is shown below.

How do I register for a luncheon?

1. Log onto the website
2. Select Member Event Registration from the Account toolbox on the right side of your screen
3. On the Event Registration screen, you will see a drop-down menu in which you will select the 2018-2019 COPAS membership term.
4. Another drop-down menu will appear to select the event you are registering for.
 - a. This will then allow you to register for the luncheon. A few reminders when registering:
 - b. Be sure to check the box to indicate you will be attending the luncheon
 - c. If you are bringing a guest with you who is not a COPAS member, please indicate how many guests you are bringing, as well as their name(s).
5. In the last box, please indicate any dietary limitations for you and/or your guest(s).
6. Click on 'Register for Event' at the bottom of the screen to complete your registration

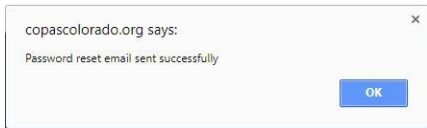
What if I can't attend the luncheon after I registered?

You now have the ability to cancel your luncheon registration up until the time registration closes. **Please ensure your cancellation request is completed prior to the registration close date for each monthly luncheon.**

1. Log onto the website
2. Select Member Event Registration from the Account toolbox on the right side of your screen
3. Select the current term and event
4. A drop-down menu will appear to select the event you wish to cancel.
5. Click on the button in the middle of the page that says 'Cancel Registration'

What if I can't log into the site after I've already set up an account?

1. Navigate to <https://copascolorado.org/>
2. In the upper right-hand area of the screen, click Member Login
3. Enter your Email and Password
4. If that does not work, click Forgot Password
5. Enter your email and click Send Recovery Email – You should receive a popup. If you don't receive a popup like the one below, switch browsers (we've noticed this issue primarily on internet explorer)



6. Once you receive your recovery password, copy the password (making sure you don't have any trailing spaces). Click the Recovery Link in the email.
7. Paste your recovery key (making sure you don't have any trailing spaces...you can always delete the last real character and retype it)
8. Enter a new password and hit Reset Password
9. You should be redirected to your account (logged in)

What if I STILL can't access my account?

You may need to reset your cookies. Instructions on how to accomplish this can be found at these sites:

- <https://kb.wisc.edu/helpdesk/page.php?id=12314>
- <https://support.google.com/accounts/answer/32050?co=GENIE.Platform%3DDesktop&hl=en>

If, after following each of these steps you are still having issues, please send an email with detailed description of the remaining issue to info@copascolorado.org.

What if I don't receive emails from the COPAS-Colorado website (e.g., password reset emails or confirmation emails)?

1. Ensure your IT department allows emails from noreply@copascolorado.org and info@copascolorado.org. Don't assume that just because you don't see an email in your SPAM or Junk email folders that it's not being blocked. Many IT departments can filter out emails before they even get to you SPAM. You will want to reach out to your service desk to have them verify the emails above are allowed.
2. If you don't receive an email with a payment link, please send an email to Ken Nollsch (KNollsch@opportune.com). He can send you a new payment email.

The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions held prior to most monthly luncheons and earn CPE
- Join up to 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day" in May which offers up to 8 hours of CPE, and is included in the annual membership fee
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue, new professionals, technology, and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Have employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides

The Next COPAS-Colorado Member Luncheon – Embassy Suites Hotel

Wednesday, October 23rd, 2019, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the luncheon is now open and will close on Wednesday, October 16th.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

The Tax Committee is hosting the October luncheon Tech Session on Wednesday, October 23rd, 2019 at 10:30am.

HOW TO CONTACT COPAS-COLORADO CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <https://copascolorado.org/Board-Members> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <https://copascolorado.org/Committees> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

QUESTIONS? Please visit <https://copascolorado.org/FAQ> for answers to frequently asked membership questions.

MEET THE PRESS



If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalinventures.com.

Is there a topic you are interested in hearing more about? Let us know! We would love to incorporate your ideas into our luncheons this season. Please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalinventures.com.

VOLUNTEER OPPORTUNITIES



COPAS-Colorado is seeking an individual interested and experienced with the intricacies of “.net” website development and troubleshooting to assist with occasional projects. If you, or someone you know, may be interested in this volunteer opportunity, please reach out to Brian Gates, COPAS-Colorado Treasurer, at Brian.Gates@encana.com. We would love to have you join the team!



We are seeking a COPAS-Colorado member interested in chairing the Fall 2022 Hosting Committee for the upcoming COPAS National meeting to be held in Denver in Fall 2022. This person will act as chairperson for the Hosting Committee, who will plan and organize the Fall 2022 COPAS National meeting. If you are interested in serving in this role, please contact Lauren Davis at Lauren.Davis@nglep.com.

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

Jason Spinelli
jason@shamrockrecruiting.com
303-953-2495

Lindsey Zevenbergen
lzevenbergen@sm-energy.com

Education Board Liaison:

Kevin Gile
KGile@acmllp.com
303-830-1120

Financial Reporting Committee Chairs:

Brian Burkhardt
bburkhardt@ultrapetroleum.com
303-645-9814

Ian Dams
ian.dams@riveron.com
303-800-3244

Financial Reporting Board Liaison:

Kara Van Horn
karavanhorn@kalinventures.com
720-845-5901

Education Committee

Please join us for our second committee meeting on October 24 at 12:00 pm at the office of SM Energy Company (1775 Sherman Street, Suite 1200).

We will be discussing ideas for the Education Day theme, potential speakers and topics for the event as well as various other committee tasks for the year. We would love to have you join our group!

Please contact Lindsey Zevenbergen (lzevenbergen@sm-energy.com) or Jason Spinelli (jason@shamrockrecruiting.com) if you have any questions!

Financial Reporting Committee

The Financial Reporting Committee would like to thank all of those who attended the networking happy hour on Thursday 26th.

We will not be holding a committee meeting in October. Our next meeting will be held in November, and date and location are still to be determined. Please stay tuned and watch for a committee email for date and location.

**Joint Interest/Audit Committee
Chairs:**

Bryan Phiffer
Bryan.Phiffer@plantemoran.com

Jennifer Otterson
Jennifer_Otterson@eogresources.com

Joint Interest/Audit Board Liaison:

Danyelle McClellan
Danyelle.McClellan@encana.com
720-876-3852

**New Professionals Committee
Chairs:**

Jenny Simpson
jenny.simpson@whiting.com

Caitlin Cumpson
ccumpson@jaggedpeakenergy.com

New Professionals Board Liaison:

Andrea Kewley
Andrea.Kewley@plantemoran.com
303-846-1385

Joint Interest/Audit Committee

Thank you to Whiting Oil & Gas for hosting the September kick-off meeting, and EOG for providing lunch.

The following items were voted on and passed unanimously: Spring and Summer 2019 Council meeting minutes and Employee Benefits Upper Limitation of 35%, effective January 1, 2020.

Tammy Miller-Davison then presented several survey questions surrounding the new RTC MFI for her to take to the Fall National meeting.

The October meeting will be held in the lower level conference room of Republic Plaza on October 8th. If any companies would like to sponsor lunch, please reach out to the JI/Audit Co-chairs. Phil Braaten and Dawn Bruno will be discussing draft 2 of COPAS 202X Model Form AP. Additionally, Phil and Dawn will be taking polls related to the new Accounting Procedure that are due to the National Committee on November 1st.

Please keep an eye out for the meeting invitation as it will contain the latest draft of COPAS 202X Model Form AP and draft comments are due December 1st.

New Professionals Committee

The New Professionals Committee had a successful first brainstorming meeting.

Our next meeting will take place on Monday, October 28th and will be held on the lower concourse level of Republic Plaza in the conference room across from BuBu. Mark Truax will present a political update, focusing on both ballot issues and legislative agendas at both the state and national levels that could impact the oil and gas industry. CPE and lunch will be provided. We hope to see you all there!

Revenue Chairs:

Robert Toudouze
rtoudouze@trinitymgt.com
720-881-3525

Lisa Lusk
lawlusk@gmail.com
303-929-6507

Kristen MacArthur
klmacathome@aol.com

Revenue Board Liaison:

Ken Nollsch
KNollsch@opportune.com
303-606-7582

Tax Committee Chairs:

Kirk Vanderbeek
kvanderbeek@sm-energy.com

Mike Manwaring
michael.manwaring@us.pwc.com
720-931-7411

Jim Tripp
jitrripp@deloitte.com

Tax Board Liaison:

Andrea Brady
andreabradycpa@yahoo.com
303-887-4875

Revenue Committee

It was great to see everyone again, both at the September revenue committee meeting as well as the general luncheon at the Embassy Suites.

Our next Revenue Committee meeting will be on Thursday, October 17. Trinity Petroleum Management will host and provide the lunch. Robert Toudouze will be addressing the accounting issues related to ONRR's 2016 Valuation rule.

In November, Caerus will host the revenue committee meeting. On Monday, the 21st, Rosario Doriott Dominguez and Sean Solis from BakerHostetler Law will discuss legal issues arising from ONRR's 2016 Valuation rule.

Marty Tschida from Moss Adams will speak to the committee about Colorado severance taxes and DR21Ws on December 10.

In observance of 1099 season, we will not schedule a meeting in January.

The Revenue Committee is sponsoring the tech session on February 12. Kathleen Sgamma from the Western Energy Alliance is the scheduled speaker.

The March meeting will feature Alison Harris from DCP Midstream.

If you have any questions, please feel free to contact any of your three co-chairs.

Tax Committee

Cimarex Energy Company and the Cimarex Tax group will be hosting the next COPAS Tax Committee breakfast on Thursday, October 3 at 7:30am. Jim Tran from PWC will be leading a lively tax discussion on Mergers and Acquisitions.

The Tax Committee will be host to the October 23 Tax Tech session before the COPAS-Colorado October luncheon. Andrea Brady will be speaking on "Tax for non-tax accountants, and why does Tax require all this information."

There will be NO Tax Committee meeting for November 7.

Technology Committee Chairs:

Stephanie Schwindt
Stephanie.Schwindt@encana.com

Olga Sirovatco
olga.sirovatco@whiting.com

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com

Technology Committee

The Technology committee will be sending out an email regarding our next meeting soon!

We'll have an Open Ticket administrator presenting on their processes and how they utilize Open Ticket. Keep an eye on your email, and please let Stephanie Schwindt (stephanie.schwindt@encana.com) know if you'd like to be added or removed from the distribution list.

OTHER OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Kara Van Horn at karavanhorn@kalinventures.com.

It's sooner than you think.

Oil & Gas Conference

Nov. 11–12, 2019 | Denver, CO, and live online | Save \$100 through Sept. 27.

Pre-conference workshop: Nov. 10



COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
October 23, 2019	Maurice Liddell Principal, Advisory Services National Leader – Technology Advisory BDO	Blockchain Technology
November 13, 2019	TBD	TBD
December 18, 2019	N/A	Holiday Luncheon
January 15, 2020	TBD	TBD
February 12, 2020	TBD	TBD
March 17, 2020	TBD	TBD
April 22, 2020	TBD	TBD
May 19, 2020	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
October 23, 2019	Andrea Brady	Tax for Non-Tax Accountants	Tax
November 13, 2019	TBD	TBD	New Professionals
January 15, 2020	TBD	TBD	Financial Reporting
February 12, 2020	TBD	TBD	Revenue
March 17, 2020	TBD	TBD	JI/Audit
April 22, 2020	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Lauren Davis if you would like to attend.

Meeting Date	Location
October 29, 2019	OTP Conference Call
November 13, 2019	Embassy Suites
December 2019 - May 2020	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	October 24	12:00 PM	SM Energy Company 1775 Sherman Street, Ste 1200
Financial Reporting	November	11:30 AM	TBD
Joint Interest/Audit	October 8	11:30 AM	Republic Plaza Lower Level Conference Room
New Professionals	October 28	11:30 AM	Republic Plaza Lower Level Conference Room
Revenue	October 17	11:30 AM	Trinity Petroleum Management
Tax	October 3	7:30 AM	Cimarex Energy Company
Technology	TBD	TBD	TBD