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COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128



COPAS-COLORADO NEWS

♦ November 2019 ♦ Volume 2019 – 2020 No. 3 ♦

2019-2020 Board:

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Andrea Kewley
Meeting & Volunteer Coordinator

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Records Coordinator

Kara Van Horn
Communications Coordinator

Kevin Gile
At-Large Member

Next General Meeting & Luncheon Time, Date, Location:

Wednesday, November 13th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

Board of Directors Next Meeting:

Wednesday, November 13th
at 1:00pm
following the General Meeting
at the Embassy Suites

Thank you to everyone who made it to the October luncheon, we had a great turnout! A big thanks to Maurice Liddell from BDO, who provided some very interesting insight on blockchain technology.

The next luncheon and Tech Session will be held on Wednesday, November 13 at the Embassy Suites. The November Tech Session, which is being hosted by the New Professionals Committee, will begin at 10:30 am. The Tech Session will feature Dave Loucks of Opportune, who will present on Reserves and the SMOG disclosure. Luncheon check-in will begin at 11:30 am. Joe Davis from Kalnin Ventures, LLC will be sharing a geologist's industry perspective with us during the luncheon. Please note that registration for the luncheon and Tech Session closes on November 7, so if you haven't already, be sure to register soon!

Please remember to spread the word to your friends and colleagues on all of the great benefits and resources your COPAS – Colorado membership provides you. COPAS – Colorado has consistently had some of the highest membership rates in the nation – something we strive to achieve and are very proud of. We value your membership! We will continue to provide luncheons, great guest speakers, CPE opportunities, and more. We would love for you to bring a guest to the luncheon general meeting this month. This is a great opportunity for someone considering membership to experience some of the benefits a COPAS – Colorado membership has to offer. If you have any questions about registering a guest for the luncheon, please contact Meeting and Volunteer Coordinator, Andrea Kewley at Andrea.Kewley@plantemoran.com.

We are always open to recommendations and feedback from our members. If you have any suggestions, speaker or topic ideas for future luncheons, or would like to find out additional ways in which you can volunteer, please do not hesitate to contact me at Lauren.Davis@nglep.com.

Lauren Davis
2019-2020 COPAS-Colorado President

Now is the time to register for your 2019-2020 COPAS – Colorado membership!

Don't miss out on all of the great benefits COPAS has to offer such as:

- ✓ CPE at Committee Meetings, Tech Sessions, AND now at qualifying Luncheons
- ✓ National Meetings
- ✓ Networking
- ✓ Influence and directly contribute to industry regulation and guidance
- ✓ And more!

Visit <https://copascolorado.org> for more information to register now!

The Next COPAS-Colorado Member Luncheon – Embassy Suites Hotel Thursday, November 13th, 2019, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m. CPE will be offered for the November luncheon.

[Web-site registration for the luncheon is now open and will close on Thursday, November 7th.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

The New Professionals Committee is hosting the November Technical Session on Wednesday, November 13th, 2019 at 10:30 a.m.

If you would like to review the slide deck from the Tax Technical Session from October's meeting, that deck has been made available on the COPAS – Colorado website under the Resources > Presentations tab.

How to Contact COPAS-Colorado Chairs and Board Members

COPAS-COLORADO DIRECTORY Please go to <https://copascolorado.org/Board-Members> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <https://copascolorado.org/Committees> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

QUESTIONS? Please visit <https://copascolorado.org/FAQ> for answers to frequently asked membership questions.

Meet the Press



If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalinventures.com.

Is there a topic you are interested in hearing more about? Let us know! We would love to incorporate your ideas into our luncheons this season. Please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalinventures.com.

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

Jason Spinelli
jason@shamrockrecruiting.com
303-953-2495

Lindsey Zevenbergen
lzevenbergen@sm-energy.com

Education Board Liaison:

Kevin Gile
KGile@acmllp.com
303-830-1120

Financial Reporting Committee Chairs:

Brian Burkhardt
bburkhardt@ultrapetroleum.com
303-645-9814

Ian Dams
ian.dams@riveron.com
303-800-3244

Financial Reporting Board Liaison:

Kara Van Horn
karavanhorn@kalinventures.com
720-845-5901

Education Committee

Please join us for our third committee meeting on November 21 at 12:00 pm at the office of SM Energy Company (1775 Sherman Street, Suite 1200).

We will be discussing ideas for the Education Day theme, potential speakers and topics for the event as well as various other committee tasks for the year. We would greatly appreciate your ideas and opinions for Education Day!

Please contact Lindsey Zevenbergen (lzevenbergen@sm-energy.com) or Jason Spinelli (jason@shamrockrecruiting.com) if you have any questions!

Financial Reporting Committee

The Financial Reporting Committee is looking forward seeing the members on November 5th for our Colorado Political Update. If you would like to attend and have not yet responded please reach out to us as soon as possible.

Additionally, our December meeting is scheduled for December 11th at the offices of Deloitte. Their presentation will give an update on hot topics from the SEC as well as the FASB to prepare us all for yearend. Please keep an eye out for the invite which will come out after our next meeting.

**Joint Interest/Audit Committee
Chairs:**

Bryan Phiffer
Bryan.Phiffer@plantemoran.com

Jennifer Otterson
Jennifer_Otterson@eogresources.com

Joint Interest/Audit Board Liaison:

Danyelle McClellan
Danyelle.McClellan@encana.com
720-876-3852

**New Professionals Committee
Chairs:**

Jenny Simpson
jenny.simpson@whiting.com

Caitlin Cumpson
ccumpson@jaggedpeakenergy.com

New Professionals Board Liaison:

Andrea Kewley
Andrea.Kewley@plantemoran.com
303-846-1385

Joint Interest/Audit Committee

Thank you to Phil Braaten of Encana for presenting an update of the 202X Model Form AP during our October meeting. Good discussion was had on several items that Phil will take back to the national committee.

The November meeting will be held in the lower level conference room of Republic Plaza on November 19th with lunch being sponsored by Encana. Tammy Miller-Davison will be providing an update on the latest version of the RTC MFI. There a few polls to be addressed so attendance is recommended. The topic of JIB software/processing packages was suggested so as time permits, we will have an open discussion on different JIB software packages that companies utilize along with pros and cons.

New Professionals Committee

The New Professionals Committee would like to thank everyone that braved the weather to come out for our meeting on the Colorado oil and gas political landscape. We will not have a November meeting as our committee will be hosting the Tech Session at Embassy Suites on November 13th. Dave Loucks will be presenting a refresher course on Reserves and the SMOG disclosure, we hope to see you all there! More information will come soon on our December happy hour and January meeting.

Revenue Chairs:

Robert Toudouze
rtoudouze@trinitymgt.com
720-881-3525

Lisa Lusk
lawlusk@gmail.com
303-929-6507

Kristen MacArthur
klmacathome@aol.com

Revenue Board Liaison:

Ken Nollsch
KNollsch@opportune.com
303-606-7582

Tax Committee Chairs:

Kirk Vanderbeek
kvanderbeek@sm-energy.com

Mike Manwaring
michael.manwaring@us.pwc.com
720-931-7411

Jim Tripp
jtripp@deloitte.com

Tax Board Liaison:

Andrea Brady
andreabradycpa@yahoo.com
303-887-4875

Revenue Committee

The November revenue committee meeting will be held on **Monday**, November 21 at 11:30. Caerus will host and provide lunch. Our speaker will be Rosario Doriott Dominguez and Sean Solis from BakerHostetler Law. They will discuss legal issues arising from ONRR's 2016 Valuation rule.

Marty Tschida from Moss Adams will speak to the committee about Colorado severance taxes and DR21Ws on December 10. That meeting will be hosted by Moss Adams.

We will not have a meeting in January 2020 so everyone can focus on 1099s.

The Revenue Committee is sponsoring the Tech Session on February 12. Kathleen Sgamma from the Western Energy Alliance is the scheduled speaker.

The March meeting will feature Alison Harris from DCP Midstream.

If you have any questions, please feel free to contact any of your three co-chairs.

Tax Committee

The Tax Committee would like to thank Andrea Brady for speaking and leading the discussion on "Tax for non-tax accountants" during the October 23 Technical Session. Attendees appreciated the interactive nature of the discussion comparing US independent oil and gas companies with the large integrated companies and comparing certain industry transactions accounted for under US GAAP to US Income Tax.

Due to hosting the Technical Session on October 23, tax will not be holding its standard meeting on the first Thursday in November. The Tax Committee will resume meeting on December 5, at PwC's office, to discuss accounting for income tax and hot topics going into year end.

Technology Committee Chairs:

Stephanie Schwindt
Stephanie.Schwindt@encana.com

Olga Sirovatco
olga.sirovatco@whiting.com

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com

Technology Committee

The Technology Committee will be meeting the third week of November to discuss robotics and process automation with a panel. Please watch out for the meeting invitation!

OTHER OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Kara Van Horn at karavanhorn@kalinventures.com.

Volunteer Opportunities

We are seeking a COPAS-Colorado member interested in chairing the Fall 2022 Hosting Committee for the upcoming COPAS National meeting to be held in Denver in Fall 2022. This person will act as chairperson for the Hosting Committee, who will plan and organize the Fall 2022 COPAS National meeting. If you are interested in serving in this role, please contact Lauren Davis at Lauren.Davis@nglep.com.

COPAS-Colorado is seeking an individual interested and experienced with the intricacies of ".net" website development and troubleshooting to assist with occasional projects. If you, or someone you know, may be interested in this volunteer opportunity, please reach out to Brian Gates, COPAS-Colorado Treasurer, at Brian.Gates@encana.com. We would love to have you join the team!

It's sooner than you think.

Oil & Gas Conference

Nov. 11–12, 2019 | Denver, CO, and live online | Save \$100 through Sept. 27.

Pre-conference workshop: Nov. 10



COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
October 23, 2019	Maurice Liddell Principal, Advisory Services National Leader – Technology Advisory BDO	Blockchain Technology
November 13, 2019	Joe Davis Kalnin Ventures, LLC	A Geologist's Perspective
December 18, 2019	Holiday Luncheon	Holiday Luncheon
January 15, 2020	TBD	Cyber Security
February 12, 2020	TBD	TBD
March 17, 2020	TBD	TBD
April 22, 2020	TBD	TBD
May 19, 2020	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
November 13, 2019	Dave Loucks	Reserves and SMOG Disclosure	New Professionals
January 15, 2020	TBD	TBD	Financial Reporting
February 12, 2020	Kathleen Sgamma	TBD	Revenue
March 17, 2020	TBD	TBD	JI/Audit
April 22, 2020	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Lauren Davis if you would like to attend.

Meeting Date	Location
November 13, 2019	1:00 PM at Embassy Suites
December 18, 2019	10:30 AM at Embassy Suites
January 2020 - May 2020	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 6 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	November 21	12:00 PM	SM Energy Company 1775 Sherman Street, Ste 1200
Financial Reporting	November 5 December 11	11:30 AM	ACM Deloitte
Joint Interest/Audit	November 19	12:00 PM	Republic Plaza Lower Level Conference Room
New Professionals	November 13	10:30 AM	Embassy Suites Tech Session
Revenue	November 21	11:30 AM	Caerus
Tax	December 5	7:30 AM	PwC
Technology	3 rd week of November	TBD	TBD