

www.copascalorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

2019-2020 Board:

Lauren Davis
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Don Clark
Vice President

Brain Gates
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Ken Nollsch
Membership Coordinator

Andrea Kewley
Meeting & Volunteer Coordinator

Danyelle McClellan
Records Coordinator

Kara Van Horn
Communications Coordinator

Kevin Gile
At-Large Member

**Next General Meeting &
Luncheon Time, Date, Location:**

Wednesday, December 18th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Wednesday, December 18th
at 10:30 a.m.
prior to the General Meeting
at the Embassy Suites



COPAS-COLORADO NEWS

♦ December 2019 ♦ Volume 2019 – 2020 No. 4 ♦

Thank you to everyone that was able to attend the November luncheon. Big thanks to Joe Davis from Kalnin Ventures for providing us with industry insight from a geologist's perspective.

The next luncheon is our annual holiday luncheon, which will be held on Wednesday, December 18th.

There will not be a tech session prior to the luncheon or a speaker at this luncheon, but please join us to visit and connect with fellow members and enjoy the celebration of the holidays. Members in attendance will also have the chance to win gift card prizes, so you don't want to miss out!

In the spirit of the holiday giving season, the New Professionals Committee has initiated a toy drive and will collect gifts for Children's Hospital Colorado at our December 18, 2019 holiday luncheon. Our members have been very supportive and generous in the past. The Hospital needs various items in all cost ranges. Please bring unwrapped gifts or gift cards to the luncheon – there will be volunteers collecting these outside the meeting room.

The first luncheon of the new year is scheduled for January 15, 2020 and the luncheon topic will be Cybersecurity, so be sure to mark this on your calendar to attend.

We are always open to recommendations and feedback from our members. If you have any suggestions, speaker or topic ideas for future luncheons, or would like to find out additional ways in which you can volunteer, please do not hesitate to contact me at Lauren.Davis@nglep.com.

Lauren Davis
2019-2020 COPAS-Colorado President

OPPORTUNITY TO GIVE AT THIS MONTH'S HOLIDAY LUNCHEON!!

Children's Hospital Colorado Holiday Wish List



To better assist you with decisions regarding donations, please keep in mind:

1. Due to infection control guidelines for all patients, **the Hospital cannot accept used items.**
2. Items need to be in their original packaging.
3. The Hospital cannot accept toys that depict violence.
4. Newborns, infants/toddlers, and adolescents are the age groups in greatest need.
5. **The Hospital also cannot accept the following items: Food Products, Potted Plants, or Latex Balloons.**

COPAS-Colorado appreciates your support of this great organization. If you cannot attend the luncheon but would like to donate, please reach out to Jenny Simpson (jenny.simpson@whiting.com) or Caitlin Cumpson (ccumpson@jaggedpeakenergy.com). Happy Holidays!

A **complete Wish List** is available at:

<https://www.childrenscolorado.org/globalassets/community/donate-volunteer/wish-list.pdf>

More info on donating toys to Children's Hospital can be found here:

<https://www.childrenscolorado.org/community/donate-volunteer/donate/in-kind/>

The Next COPAS-Colorado Member Luncheon – Embassy Suites Hotel Wednesday, December 18th, 2019, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the luncheon is now open and will close on Thursday, December 12th.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

* Please ensure your IT department allows e-mails from info@copascaloradolorg.org. If this e-mail address is blocked, you will not receive confirmation.

Technical Session

There will be no Technical Session before the December General Meeting.

How to Contact COPAS-Colorado Chairs and Board Members

COPAS-COLORADO DIRECTORY Please go to <https://copascalorado.org/Board-Members> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <https://copascalorado.org/Committees> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 4 through 7 of this newsletter.

QUESTIONS? Please visit <https://copascalorado.org/FAQ> for answers to frequently asked membership questions.

Meet the Press



If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalinventures.com.

Is there a topic you are interested in hearing more about? Let us know! We would love to incorporate your ideas into our luncheons this season. Please contact Kara Van Horn, 2019-2020 COPAS-Colorado Communications Coordinator, at karavanhorn@kalinventures.com.

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

Jason Spinelli
jason@shamrockrecruiting.com
303-953-2495

Lindsey Zevenbergen
lzevenbergen@sm-energy.com

Education Board Liaison:

Kevin Gile
KGile@acmlp.com
303-830-1120

Financial Reporting Committee Chairs:

Brian Burkhardt
bburkhardt@ultrapetroleum.com
303-645-9814

Ian Dams
ian.dams@riveron.com
303-800-3244

Financial Reporting Board Liaison:

Kara Van Horn
karavanhorn@kalinventures.com
720-845-5901

Education Committee

Please join us for our fourth committee meeting on December 12 at 12:00 pm at the office of SM Energy Company (1775 Sherman Street, Suite 1200).

We will be discussing ideas for the Education Day theme, potential speakers and topics for the event as well as various other committee tasks for the year. We would greatly appreciate your ideas and opinions for Education Day!

Please contact Lindsey Zevenbergen (lzevenbergen@sm-energy.com) or Jason Spinelli (jason@shamrockrecruiting.com) if you have any questions!

Financial Reporting Committee

The Financial Reporting committee is excited for our December meeting at the offices of Deloitte for an SEC update.

Please RSVP to the meeting invite as soon as possible so we can get an accurate count. If you did not receive the invite, please contact either Ian or Brian.

We look forward to seeing everyone that can attend on Monday December 16th!

**Joint Interest/Audit Committee
Chairs:**

Bryan Phiffer
Bryan.Phiffer@plantemoran.com

Jennifer Otterson
Jennifer_Otterson@eogresources.com

Joint Interest/Audit Board Liaison:

Danyelle McClellan
Danyelle.McClellan@encana.com
720-876-3852

**New Professionals Committee
Chairs:**

Jenny Simpson
jenny.simpson@whiting.com

Caitlin Cumpson
ccumpson@jaggedpeakenergy.com

New Professionals Board Liaison:

Andrea Kewley
Andrea.Kewley@plantemoran.com
303-846-1385

Joint Interest/Audit Committee

Thank you to Encana for sponsoring the November meeting. We had good discussion surrounding the Emerging Issues regarding water facilities as well as Off Set Frac. We will not have a December Meeting. Reminder, if you have not yet done so, please submit your comments for Draft 2 of the 202X AP to one of the JI/Audit Co Chairs.

Our next meeting will be held January 21st at the office of SM Energy. Mike Cugevan will be presenting "Know your COPAS Documents". This meeting is always a committee favorite, so please RSVP early as space is limited.

New Professionals Committee

The New Professionals Committee is planning on hosting a holiday happy hour in lieu of a December meeting. More details on this event will be sent out shortly.

The Committee will also be collecting gifts at the December COPAS Holiday Luncheon to donate to Children's Hospital. The complete wish list can be found at <https://www.childrenscolorado.org/globalassets/community/donate-volunteer/wish-list.pdf>. Please only donate new items. The Hospital will not accept any used items, any items that depict violence, food products, potted plants, or latex balloons. If you cannot attend the luncheon but would like to donate, please reach out to Jenny Simpson (jenny.simpson@whiting.com) or Caitlin Cumpson (ccumpson@jaggedpeakenergy.com).

Revenue Chairs:

Robert Toudouze
rtoudouze@trinitymgt.com
720-881-3525

Lisa Lusk
lawlusk@gmail.com
303-929-6507

Kristen MacArthur
klmacathome@aol.com

Revenue Board Liaison:

Ken Nollsch
KNollsch@opportune.com
303-606-7582

Tax Committee Chairs:

Kirk Vanderbeek
kvanderbeek@sm-energy.com

Mike Manwaring
michael.manwaring@us.pwc.com
720-931-7411

Jim Tripp
jitrripp@deloitte.com

Tax Board Liaison:

Andrea Brady
andreabradycpa@yahoo.com
303-887-4875

Revenue Committee

The December revenue committee meeting will be held on December 10 in the offices of Moss Adams. Marty Tschida will speak to the committee about Colorado severance taxes and DR21Ws.

We will not have a meeting in January 2020 so everyone can focus on 1099s.

The Revenue Committee is sponsoring the tech session on February 12. Kathleen Sgamma from the Western Energy Alliance is the scheduled speaker.

The March meeting will feature Alison Harris from DCP Midstream.

If you have any questions, please feel free to contact any of your three co-chairs.

Tax Committee

Due to hosting the Technical Session in late October, tax did not hold its standard meeting on the first Thursday in November. The Tax Committee will meet on December 5, to discuss accounting for income tax and year-end updates at PWC's Denver office, 1900 16th Street, 16th Floor at 7:30am.

Technology Committee Chairs:

Stephanie Schwindt
Stephanie.Schwindt@encana.com

Olga Sirovatco
olga.sirovatco@whiting.com

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com

Technology Committee

The Technology Committee will be meeting on Monday, January 27th, 2020 at 11:30 am with a panel discussing robotic process automation (RPA) and their use within oil and gas accounting and auditing. Lunch will be provided by Aston Carter, and the meeting will be on the 40th floor of Republic Plaza, in the Longs Peak room. CPE will be provided – please keep an eye out for the meeting request later in December!

OTHER OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Kara Van Horn at karavanhorn@kalinventures.com.

Volunteer Opportunities

We are seeking a COPAS-Colorado member interested in chairing the Fall 2022 Hosting Committee for the upcoming COPAS National meeting to be held in Denver in Fall 2022. This person will act as chairperson for the Hosting Committee, who will plan and organize the Fall 2022 COPAS National meeting. If you are interested in serving in this role, please contact Lauren Davis at Lauren.Davis@nglep.com.

COPAS-Colorado is seeking an individual interested and experienced with the intricacies of ".net" website development and troubleshooting to assist with occasional projects. If you, or someone you know, may be interested in this volunteer opportunity, please reach out to Brian Gates, COPAS-Colorado Treasurer, at Brian.Gates@encana.com. We would love to have you join the team!

Make your mark. Go beyond the numbers, do something different by developing rapport with clients and making a difference. Whether you intend to specialize or would rather gain exposure across many service lines, you won't be limited at Plante Moran. We'll encourage you to explore diverse opportunities to find your focus and thrive in your chosen career.

Your role.

Your work will include, but not be limited to:

- Review and enter invoices into database for multiple clients
- Working with team and with clients on Docvue to manage invoice coding/approvals
- Review invoice coding
- Prepare uploads to enter high volume payables into database (BOLO)
- Review and process check runs
- Put together month end reconciliations as part of the close

The qualifications.

- Bachelor's Degree in Accounting or Finance preferred
- 1-3 years of recent relevant experience
- Intermediate to advanced Excel skills
- Experience with BOLO a plus but not required

Our difference.

We are a nationally recognized public accounting, consulting, and wealth management firm, consistently ranked as one of FORTUNE magazine's "100 Best Companies to Work For." At Plante Moran, we live by the Golden Rule, fostering a relatively "jerk-free" culture with the lowest staff turnover rate in the industry. Our supportive network of well-rounded professionals is excited to catapult your growth and help pave your pathway to professional excellence.

Apply now. Make your mark.

Interested applicants must submit their resume for consideration by clicking here;
<https://plantemoran.avature.net/careers/JobDetail/Denver-Colorado-United-States-Oil-Gas-Accounts-Payable-Consultant/4503>

This is an exempt position, so you may have to work hours that exceed the standard 40-hour work week.

Plante Moran is an Equal Opportunity Employer, committed to a diverse workplace.

Interested applicants must submit their resume for consideration using our applicant tracking system. Due to the high volume of applications received, only candidates selected for interviews will be contacted. Candidates must be legally authorized to work in the United States without sponsorship, with the exception of candidates that are bilingual in Japanese and English. Unsolicited resumes from search firms or employment agencies, or similar, will not be paid a fee and become the property of Plante Moran.

The specific statements above are not intended to be all-inclusive.

Make your mark. Go beyond the numbers, do something different by developing rapport with clients and making a difference. Whether you intend to specialize or would rather gain exposure across many service lines, you won't be limited at Plante Moran. We'll encourage you to explore diverse opportunities to find your focus and thrive in your chosen career.

Your role.

Your work will include, but not be limited to:

- Responsible for multiple clients' revenue accounting
- Record oil, gas, condensate and liquid revenues and volume
- Process and post prior period adjustments for volume, price, costs and ownership changes
- Prepare monthly revenue variance analysis, explain fluctuations in amounts as compared to prior months and estimates
- Complete revenue accrual analysis and provide detailed feedback on accrual results
- Support Owner Relation inquiries
- Perform other duties as necessary for the proper accounting of oil, gas, liquids and condensate

The qualifications.

- Bachelor's Degree in Accounting, Finance or related field
- 1 - 3 years of recent relevant experience
- Oil and Gas industry experience required
- Oil and Gas accounting software knowledge required
- Strong proficiency in Microsoft Office including use of formulas and tables in Excel

Our difference.

We are a nationally recognized public accounting, consulting, and wealth management firm, consistently ranked as one of FORTUNE magazine's "100 Best Companies to Work For." At Plante Moran, we live by the Golden Rule, fostering a relatively "jerk-free" culture with the lowest staff turnover rate in the industry. Our supportive network of well-rounded professionals is excited to catapult your growth and help pave your pathway to professional excellence.

Apply now. Make your mark.

Interested applicants must submit their resume for consideration by clicking here;

<https://plantemoran.avature.net/careers/JobDetail/Denver-Colorado-United-States-Oil-Gas-Revenue-Accountant/4753>

This is an exempt position, so you may have to work hours that exceed the standard 40-hour work week.

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Interested applicants must submit their resume for consideration using our applicant tracking system. Due to the high volume of applications received, only candidates selected for interviews will be contacted. Candidates must be legally authorized to work in the United States without sponsorship, with the exception of candidates that are bilingual in Japanese and English. Unsolicited resumes from search firms or employment agencies, or similar, will not be paid a fee and become the property of Plante Moran.

The specific statements above are not intended to be all-inclusive.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
December 18, 2019	Holiday Luncheon	Holiday Luncheon
January 15, 2020	SM Energy IT Group	Cyber Security
February 12, 2020	TBD	TBD
March 17, 2020	Encana	New COPAS RTC MFI
April 22, 2020	TBD	TBD
May 19, 2020	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
January 15, 2020	TBD	Reserves Engineering for Accountants	Financial Reporting
February 12, 2020	Kathleen Sgamma	Western Energy Alliance	Revenue
March 17, 2020	TBD	TBD	JI/Audit
April 22, 2020	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Lauren Davis if you would like to attend.

Meeting Date	Location
December 18, 2019	10:30 AM at Embassy Suites
January 2020 - May 2020	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 4 through 7 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	December 12	12:00 PM	SM Energy Company 1775 Sherman Street, Ste 1200
Financial Reporting	December 16	11:30 AM	Deloitte
Joint Interest/Audit	January 21	12:00 PM	SM Energy Company
New Professionals	TBD	10:30 AM	Networking Happy Hour
Revenue	December 10	11:30 AM	Moss Adams
Tax	December 5	7:30 AM	PwC
Technology	January 27	TBD	Republic Plaza, 40 th Floor