

www.copascalorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

2017-2018 Board:

Andrea Kewley
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Leanna Howell
Meeting & Volunteer Coordinator

Andrea Brady
Records Coordinator

Don Clark
Communications Coordinator

Kelly Blaha
At-Large Member

**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, October 30th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Monday, October 29th
at 2:00pm
Skype call in



COPAS-COLORADO NEWS

♦ October 2018 ♦ Volume 2018 – 2019 No. 2 ♦

It was so nice to see everyone that was able to make it to the September luncheon. A special thanks to Diane Kirk, Tammy Miller-Davison, Deanna Duell, and Pat Lytle for sitting on our past COPAS-Colorado President panel to share their experience and benefits of being involved with COPAS. We hope you will share the information and encourage other co-workers and cohorts to become members.

As a reminder, if you have not already done so, please visit www.copascalorado.org to renew your membership and please be sure to get your dues paid. Brian Gates (Treasurer) and Kevin Gile (Membership Coordinator) are in the process of reconciling membership registrations with payments and will be reaching out to members who have not paid yet.

All of our future luncheon dates are posted out on our website (<https://copascalorado.org/?entity=c091u2/Meeting-Dates>), so be sure to mark those on your calendars. Our next luncheon is scheduled for Tuesday, October 30th. We are still in the process of finalizing our speaker and topic and will post that information on the website once it is confirmed. Luncheon check-in will begin at 11:30 am. The Tech Session will begin at 10:30 am and will be sponsored by the JI/Audit Committee. Jonathan Ekstrom from Deft Communications will be presenting on Proposition 112 and Amendment 74.

Thank you again to Emily Clinton of EKS&H (Now Part of Plante Moran) and Alex Hebbert of Encana for performing an examination of COPAS-Colorado's cash receipts, expenditures and financial position as of and for the year ended June 30, 2018. We really appreciate you both volunteering your time to plan and perform the examination.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at akewley@eksh.com.

Andrea Kewley
2018-2019 COPAS-Colorado President

The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions and earn CPE
- Join 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day"
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue, new professionals, technology, and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Have its employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides

The next COPAS Colorado Member Luncheon – Embassy Suites Hotel Tuesday, October 30, 2018, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting is open now and will close on Monday, October 22, 2018.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

*** Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.**

For a chance to win a gift card at the October luncheon, remember the code words: **Core Assets**.

Technical Session

JI / Audit will be hosting the Tech Session on Tuesday, October 30, 2018, at 10:30am. Jonathan Ekstrom from Deft Communications will be presenting on Proposition 112 and Amendment 74. Everyone is encouraged to attend to learn about these two important items that will be on the November 6th ballot as they can impact the oil & gas industry here in Colorado.

Education Committee Chairs:

Jason Spinelli
jason@shamrockrecruiting.com
303-953-2495

Lindsey Zevenbergen
lzevenbergen@sm-energy.com
303-861-8140

Education Board Liaison:

Lauren Davis
Lauren.Davis@mossadams.com
303-298-9600

Financial Reporting Committee Chairs:

Kara Van Horn
kvanhorn@sm-energy.com
303-861-8140

Ken Nollsch
KNollsch@opportune.com
303-606-7582

Financial Reporting Board Liaison:

Kevin Gile
KGile@acmllp.com
303-830-1120

Technology Committee Chairs:

Olga Sirovatco, Whiting
Olga.sirovatco@whiting.com

Stephanie Schwindt, Encana
eshaw@energynavigator.com
720-420-4450

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com
303-846-3445

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee

The Education Committee will meet on November 1 at 12:00 pm at the offices of SM Energy (1775 Sherman Street, Suite 1200). We will be discussing ideas for the Education Day theme, potential speakers and topics for the event as well as various other committee tasks for the year.

We would love to have you join our group! Please contact Lindsey Zevenbergen (lzevenbergen@sm-energy.com) or Jason Spinelli (jason@shamrockrecruiting.com) if you have any questions!"

Financial Reporting Committee

The Financial Reporting Committee would like to invite you to our first meeting of the year on Tuesday, October 16. Laura Young, Senior Manager of Accounting Projects, at MarkWest will be presenting on the new leasing standard and discussing implementation issues. Lunch will start at 11:30am, followed by the presentation at 12:00p. The meeting will be held at MarkWest offices (1515 Arapahoe Street). Please RSVP!

The November meeting will be held on November 15 and will be a first reaction to the election results. The meeting will be held and sponsored by Extraction Oil & Gas. Look for invite to follow.

Please contact Ken Nollsch (knollsch@opportune.com) and Kara Van Horn (kvanhorn@sm-energy.com) with any comments or questions.

We look forward to seeing everyone on October 16!

Technology Committee

Please join the Technology Committee on Tuesday, October 23rd for our October meeting – we will be hosting Michelle Peters from Encana, speaking to their use of robotics in Accounts Payable. **CPE will be offered!** Space is limited – please RSVP by Friday, October 18th, so we can get an accurate head count for lunch.

We will be meeting on the 14th floor at Whiting (1700 Broadway) – please bring a **photo ID**. Lunch will be provided by Whiting.

Joint Interest/Audit Committee Chairs:

Danyelle McClellan
Danyelle.McClellan@encana.com
720-876-3852

Charity Harvey
charity.harvey@whiting.com
303-390-1339

Joint Interest/Audit Board Liaison:

Don Clark
doclark@sm-energy.com
303-863-4321

New Professionals Committee Chairs:

Jenny Simpson
jenny.simpson@whiting.com

Caitlin Cumpson
ccumpson@resoluteenergy.com

New Professionals Board Liaison:

Megan Hendershot
mhendershot@sm-energy.com
303-8837-2436

Joint Interest/Audit Committee

We'd like to begin by thanking Whiting Oil & Gas for hosting the September meeting and COPAS Colorado for providing lunch. Committee members voted and passed unanimously the following items: 2019 Employee Benefits Limitation Percentage of 35%, and the COPAS Joint Interest and Audit Standing Committee meeting minutes from the 04/26/18 and 07/19/2018 meetings. The remainder of the meeting was spent discussing the Emerging Issues case studies that were to be discussed at the Fall National Meeting in Corpus Christi.

We will not be holding a committee meeting in October as JI/Audit is hosting the Tech Session on October 30th. Jonathan Ekstrom, from Deft Communications, will be presenting on Proposition 112 and Amendment 74. We encourage all JI/Audit Committee members to join us at this tech session to learn about these two important items on the ballot for the November 6th election which could impact the oil & gas industry in Colorado.

New Professionals Committee

The New Professionals Committee would like to welcome Caitlin Cumpson from Resolute Energy, who will be joining Jenny Simpson as a co-chair of the committee this year.

We had a productive first meeting in September and discussed many great ideas on topics that will be presented during meetings throughout the year. Our next meeting is scheduled for 11:30AM on Thursday, October 18th at Whiting Petroleum (1700 Broadway) on the 14th floor. We are extremely excited to have Mark Truax who will give us an update on upcoming Colorado ballot issues, including Proposition 112 and Amendment 74. Please bring a photo ID if you plan on attending. As space is limited, please RSVP as soon as possible.

Please reach out to Jenny (jenny.simpson@whiting.com) or Caitlin (ccumpson@resoluteenergy.com) if you would like to join our committee and have not been receiving calendar invites. Looking forward to seeing everyone on the 18th!

Revenue Chairs:

Robert Toudouze
rtoudouze@trinitymgt.com
720-881-3525

Lisa Lusk
LLusk@eksh.com
720-846-1323

Dave Abel
dabel@anteroresources.com
303-589-0856

Revenue Board Liaison:

Leanna Howell
leanna.howell@encana.com
720-876-3637

Tax Committee Chairs:

John Tripp
jtripp@du.edu
303-871-2029

Mike Manwaring
michael.manwaring@us.pwc.com
720-931-7411

Kirk Vanderbeek
kvanderbeek@sm-energy.com
303-863-4389

Tax Board Liaison:

Andrea Brady
andreabradycpa@yahoo.com
303-887-4875

Revenue Committee

The Revenue Committee held its October meeting on October 10, in the Republic Plaza. Chad Jenkins from Plante Moran presented an Excel training class. We would like to thank Encana for arranging the meeting space and Plante Moran for providing lunch.

The next Revenue Committee meeting will be held in the Training Room (concourse level, across from the conference room) of the Republic Plaza (370 17th Street) building on November 15, 2018 at 11:30. Jim Weigand from True Partners Consulting will present the latest updates in Unclaimed Property. Extraction has volunteered to provide the lunch.

We look forward to seeing everyone then!

Tax Committee

During the Tax Committee meeting held on September 6, the committee recognized Jason Garcia's service as Co-chair of the Tax Committee and thanked him for his service. Jason is currently the proud owner of Mile High Tax & Accounting located in Westminster, CO.

At the committee meeting on October 4, Mark Truax, Vice President of PAC/WEST presented on the topic, "Helping Introverted Tax Professionals Talk with Their Neighbors About Oil and Gas in Colorado". Mark presented a complete history of Proposition 112 and future plans for defeating this Proposition at the ballot box.

The Tax Committee will meet again on November 1st at the Marriott Courtyard at 7:30am to discuss "Accounting for Leases". We will also present the Technical Session on November 27th.



Oil and Gas Conference

Strategy begins with core assets.

Nov. 11–13, 2018

On-site in Denver or attend online

Save \$75.

Early bird discount expires Sept. 28.

17.5

Recommended CPE credits

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Hilton Denver City Center

1701 California St.
Denver, CO 80202
Reservations: bit.ly/oil2018

CGMA designation holders save an additional \$50.

Featured speakers



Matthew Gertken, Ph.D.

Associate Vice President
BCA Research

"Geopolitical Effect on the Industry"



Kathleen Sgamma

President
Western Energy Alliance

"Regulatory Landscape"

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real-world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Don Clark at: doclark@sm-energy.com.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
October 30	TBD	TBD
November 27	TBD	TBD
December 18	N/A	Holiday Luncheon
January 24	TBD	TBD
February 26	TBD	TBD
March 26	TBD	TBD
April 16	TBD	TBD
May 21	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
October 30	Jonathan Ekstrom, Deft Communications	Proposition 112 and Amendment 74	Jl / Audit
November 27	TBD	TBD	Tax
January 24	TBD	TBD	New Professionals
February 26	TBD	TBD	Financial Reporting
March 26	TBD	TBD	Revenue
April 16	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Andrea Kewley if you would like to attend.

Meeting Date	Location
October 29, 2pm	Skype call in
November 2018- May 2019	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	November 1	12:00PM	SM Energy 1775 Sherman Street Suite 1200
Financial Reporting	October 16	11:30AM	MarkWest 1515 Arapahoe Street
Joint Interest / Audit	November 14	11:30 AM	Whiting Petroleum 1700 Broadway 9 th Floor Bring a photo ID
New Professionals	October 18	11:30 AM	Whiting Petroleum 1700 Broadway 14 th Floor Bring a photo ID
Revenue	November 15	11:30AM	Republic Plaza 370 17 th Street Concourse Level Training Room
Tax	November 1	7:30AM	Courtyard by Marriott Denver Downtown 936 16 th Street
Technology	October 23	11:30 AM	Whiting Petroleum 1700 Broadway 14 th Floor Bring a photo ID