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COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

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**Next General Meeting &
Luncheon Time, Date, Location:**

Tuesday, November 27th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Thursday, November 29th
at 1:00pm
Skype call in



COPAS-COLORADO NEWS

♦ November 2018 ♦ Volume 2018 – 2019 No. 3 ♦

Thanks to everyone that was able to make it to the October luncheon. A big thanks to Matt Andre of S&P Global Platts (formerly Bentek Energy) on the great presentation on Colorado oil & gas production and insight into the impact Proposition 112 could have had to that production if it had passed.

If you haven't already, please be sure to make payment for your 2018-2019 COPAS-Colorado membership as we will be reaching out this month to those who have not yet paid. Please share all of the great benefits and resources your membership provides with your friends and colleagues to help us achieve strong membership and continue to support luncheons, great speakers, CPE, and more.

Our next luncheon is scheduled for Tuesday, November 27th. Tom Wierman, Executive Director, and Angie Knipe, Director of Training and Education, from COPAS National will present on the various resources and benefits available to you as a member. This would be a fantastic luncheon to bring a guest that is considering becoming a member. The Tech Session will begin at 10:30 am and will be sponsored by the Tax Committee.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at andrea.kewley@plantemor.com

Andrea Kewley
2018-2019 COPAS-Colorado President



The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions and earn CPE
- Join 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day"
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue, new professionals, technology, and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Have its employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides

The next COPAS Colorado Member Luncheon – Embassy Suites Hotel Tuesday, November 27, 2018, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting is open now and will close on Tuesday, November 20, 2018.](#) Refer to the side-bar on page 1 of this newsletter for meeting location.

*** Please ensure your IT department allows e-mails from info@copascaloradolorado.org. If this e-mail address is blocked, you will not receive confirmation.**

Congratulations to the following gift card winners at the October luncheon: Toni Bustamento (Anadarko Petroleum), Art Pennington (Enerplus), and Carolyn Reagin (SM Energy).

For a chance to win a gift card at the November luncheon, remember the code words **Mergers & Acquisitions**.

Technical Session

The Tax Committee will be hosting the Tech Session on Tuesday, November 27, 2018 at 10:30am. Ernst & Young will start by presenting on the new Section 199A deduction, "Qualified Business Income Deduction". PwC will follow presenting an update on the 2017 Tax Cuts and Jobs Act related to Individual Income Taxes.

Education Committee Chairs:

Jason Spinelli
jason@shamrockrecruiting.com
303-953-2495

Lindsey Zevenbergen
lzevenbergen@sm-energy.com
303-861-8140

Education Board Liaison:

Lauren Davis
Lauren.Davis@mossadams.com
303-298-9600

Financial Reporting Committee Chairs:

Kara Van Horn
kvanhorn@sm-energy.com
303-861-8140

Ken Nollsch
KNollsch@opportune.com
303-606-7582

Financial Reporting Board Liaison:

Kevin Gile
KGile@acmlp.com
303-830-1120

Technology Committee Chairs:

Olga Sirovatco, Whiting
Olga.sirovatco@whiting.com

Stephanie Schwindt, Encana
eshaw@energynavigator.com
720-420-4450

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com
303-846-3445

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee

The Education Committee will meet again on November 20 at 12:00 pm at the offices of SM Energy (1775 Sherman Street, Suite 1200). We will be discussing ideas for the Education Day theme, potential speakers and topics for the event as well as various other committee tasks for the year.

We would love to have you join our group! Please contact Lindsey Zevenbergen (lzevenbergen@sm-energy.com) or Jason Spinelli (jason@shamrockrecruiting.com) if you have any questions!

Financial Reporting Committee

The Financial Reporting Committee is excited for our November meeting which is taking place on Friday, November 16. Kelsey Wasylenky from Jost Energy Law, P.C. will be discussing the first reaction to the election results and the impact on the Energy Industry in Colorado. While Proposition 112 failed, the industry is not out of the woods. Kelsey will discuss the change in the legislature and potential challenges faced in the future. Lunch will start at 11:30am, followed by the presentation at 12:00p. The meeting will be held at SM Energy (1775 Sherman Street, 15th Floor). Please RSVP!

The Committee is planning a December meeting. Look for details to come shortly.

Please contact Ken Nollsch (knollsch@opportune.com) or Kara Van Horn (kvanhorn@sm-energy.com) with any comments or questions.

We look forward to seeing everyone on November 16!

Technology Committee

Due to scheduling conflicts, the Technology Committee will not have a November meeting but will host a meeting in early December.

Please join us on Monday, December 3rd for our December meeting when we will be hosting a panel of speakers from Whiting Oil & Gas, PDC Energy, Extraction Oil & Gas, and Encana, as they discuss their process of choosing and implementing lease software. **CPE will be offered!** Since space is limited, please RSVP by Friday, November 30th, so we can get an accurate head count for lunch.

We will be meeting on the 9th floor at Whiting (1700 Broadway) – please bring a **photo ID**. Lunch will be provided by COPAS.

Please let Olga Sirovatco or Stephanie Schwindt know if you need to be added to the distribution list. Also, please let us also know if your company is interested in sponsoring our next meeting and/or lunch!

Joint Interest/Audit Committee Chairs:

Danyelle McClellan
Danyelle.McClellan@encana.com
720-876-3852

Charity Harvey
charity.harvey@whiting.com
303-390-1339

Joint Interest/Audit Board Liaison:

Don Clark
doclark@sm-energy.com
303-863-4321

New Professionals Committee Chairs:

Jenny Simpson
jenny.simpson@whiting.com

Caitlin Cumpson
caitlin.cumpson@gmail.com

New Professionals Board Liaison:

Megan Hendershot
mhendshot@sm-energy.com
303-8837-2436

Joint Interest/Audit Committee

The JI/Audit Committee did not hold a committee meeting in October as we hosted the Tech Session before the October 30th luncheon. Thanks to Jon Ekstrom from Vital for Colorado and Shawn Martini from the Advocacy for the Colorado Farm Bureau, for presenting on Proposition 112 and Amendment 74 at the meeting.

November's meeting will showcase a webinar from the COPAS Energy Education – "Direct vs. Indirect Costs". One hour of CPE will be offered to all in attendance. The meeting will be held on November 14th from 11:30 am – 1:00 pm at Whiting Oil & Gas. Encana has generously agreed to provide lunch for the committee. Thank you, Encana!

We request that you RSVP for any meeting you plan to attend. We often have a waiting list for meetings, so please be sure to notify one of the committee chairs immediately if your plans change.

If you are not receiving committee e-mails, please contact co-chairs Danyelle McClellan or Charity Harvey to get your name added to the distribution list.

New Professionals Committee

The New Professionals Committee will meet from 11:30-1 on Monday, November 19th at PwC's Offices (1900 16th St, Suite 1600; Office Room 16002). We are very excited to have Eric Sung, Michael Bellin, and Zachary Cornish discuss current M&A trends in the oil and gas industry. Lunch and 1 hour of CPE will be provided.

Caitlin and Jenny will be assisting with the COPAS Colorado-wide effort to collect toys for children staying at Children's Hospital. The main collection efforts will occur at the December luncheon, but if you would like to bring any donations to this meeting, please feel free to do so!

We are also looking to schedule a networking/holiday happy hour in December. Stay tuned for more details!



Revenue Chairs:

Robert Toudouze
rtoudouze@trinitymgt.com
720-881-3525

Lisa Lusk
LLusk@eksh.com
720-846-1323

Dave Abel
dabel@anteroresources.com
303-589-0856

Revenue Board Liaison:

Leanna Howell
leanna.howell@encana.com
720-876-3637

Tax Committee Chairs:

John Tripp
jtripp@du.edu
303-871-2029

Mike Manwaring
michael.manwaring@us.pwc.com
720-931-7411

Kirk Vanderbeek
kvanderbeek@sm-energy.com
303-863-4389

Tax Board Liaison:

Andrea Brady
andreabradycpa@yahoo.com
303-887-4875

Revenue Committee

The Revenue Committee will hold its next meeting on Thursday, November 15, 2018, at 11:30 in the Republic Plaza building, concourse level, in the training room. Jim Weigand from True Partners Consulting will present the latest updates in Unclaimed Property. Extraction has volunteered to provide the lunch.

The December meeting will be on Wednesday, December 12, 2018 at the same time, same location. Billie Hunter, the supervising auditor in the Royalty Compliance Division of the Office of State Lands (WY), will be our speaker. We are looking for a company to sponsor lunch for this meeting.

There will be no January 2019 meeting of the Revenue Committee to allow for plenty of time for 1099 activities.

Tax Committee

The Tax Committee met on November 1st at the Marriot Courtyard where KPMG's Sam Chen presented on "Leasing Transactions: Key tax considerations and implications of changes in GAAP leasing standards." Sam started by providing a basic overview of tax rules governing lease transactions which have not changed, and compared and contrasted the new ASC 842 rules, ending with the expected new book and tax differences. Tax Committee members followed up with a lively discussion and Q&A regarding industry leasing issues.

The Tax Committee will not meet in December because it is hosting the Tech Session on November 27. The next meeting will be January 10, 2019, at the Marriot Courtyard, beginning with breakfast at 7:30am to discuss yearend ASC 740 challenges.

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Oil and Gas Conference

Strategy begins with core assets.

Nov. 11–13, 2018

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Save \$75.

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Recommended CPE credits

Hilton Denver City Center

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Denver, CO 80202
Reservations: bit.ly/oil2018

CGMA designation holders save an additional \$50.

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Featured speakers



Matthew Gertken, Ph.D.
Associate Vice President
BCA Research
"Geopolitical Effect on the Industry"



Kathleen Sgamma
President
Western Energy Alliance
"Regulatory Landscape"

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real-world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

A few new jobs have been posted on the COPAS Colorado website. To view them, go to "Resources" and click on "Employment Opportunities".

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Don Clark at: doclark@sm-energy.com.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
November 27	Tom Wierman and Angie Knipe from the COPAS National Office	COPAS Resources & Benefits
December 18	N/A	Holiday Luncheon
January 24	BDO	Cybersecurity
February 26	Deb Ryan, MHA Petroleum Consultants	Reserves
March 26	TBD	TBD
April 16	TBD	TBD
May 21	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
November 27	TBD	TBD	Tax
January 24	TBD	TBD	New Professionals
February 26	TBD	TBD	Financial Reporting
March 26	TBD	TBD	Revenue
April 16	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Andrea Kewley if you would like to attend.

Meeting Date	Location
November 29, 2018	Skype

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	November 20	12:00PM	SM Energy 1775 Sherman Street Suite 1200
Financial Reporting	November 16	11:30AM	SM Energy 1775 Sherman Street Suite 1200
Joint Interest / Audit	November 14	11:30 AM	Whiting Petroleum 1700 Broadway 9 th Floor Bring a photo ID
New Professionals	November 19	11:30 AM	PwC's Offices 1900 16 th Street Suite 1600 Office Room 16002
Revenue	November 15 December 12	11:30AM	Republic Plaza 370 17 th Street Concourse Level Training Room
Tax	January 10	7:30AM	Courtyard by Marriott Denver Downtown 936 16 th Street Topic: Year End ACS740 Challenges
Technology	December 3	11:30 AM	Whiting Petroleum 1700 Broadway 9 th Floor Bring a photo ID