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COPAS-Colorado
PO Box 44128
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**Next General Meeting &
Luncheon Time, Date, Location:**

Thursday, March 15th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Telephonic meeting to be held
on March 14th at 2:00 PM



COPAS-COLORADO NEWS

♦ March 2018 ♦ Volume 2017 – 2018 No. 7 ♦

Hello, COPAS-Colorado Members!

Spring is coming, and we only have two more monthly luncheons before our annual Education Day.

Our March luncheon will be held on March 15th at the Embassy Suites. Michael Brown, an economist from Wells Fargo will be the speaker. The Tech session is sponsored by the Joint Interest/Audit Committee and Derek Bradfield from Deloitte will present on a topic on most company's minds—the new Lease Accounting Standard (ASC 842).

Education Day is scheduled for Monday, May 21st. The theme this year is "Accounting for Change." If your company would like to sponsor the event or if you would like to volunteer to help out at the event, please contact one of our Education Committee co-chairs. Their contact information can be found on the COPAS-Colorado website and on page 3 of this newsletter. We are very excited about our keynote speaker at Education Day, Helen Sharkey, who will deliver a presentation on ethics and accountability. Don't miss out on this fantastic educational and networking opportunity!

Each year COPAS-Colorado awards up to \$10,000 in scholarships to accounting students interested in the oil and gas industry. If you know of someone meeting this criteria, please encourage them to submit an application. Contact the Education Committee co-chairs for an application.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find additional ways in which you can volunteer, please don't hesitate to contact us at info@copascolorado.org.

Meghan Hendershot
2017-2018 COPAS-Colorado President

General Meeting & Luncheon – Embassy Suites Hotel Thursday, March 15, 2018, 12:00 PM

The speaker for the March luncheon is Michael Brown, an economist from Wells Fargo.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting opened on Monday, February 26 and closed on Friday, March 9.](#) Refer to the side-bar on page 1 of this newsletter for meeting location. If your plans changed after registration closed on March 9th, please email Pat Lytle at plytle@sm-energy.com and let him know of your change in plans.

Did you know you are able to cancel your registration directly through our website (prior to registration closing)? Here's how!

1. Upon login to the COPAS website, click on 'Member Event Registration'
2. On the Event Registration screen, you will see a drop-down menu in which you will select the 2017-2018 COPAS membership term.
3. Then, another drop-down menu will appear to select the event you wish to cancel. Select the applicable event you wish to cancel from.
4. Finally, you will see the below screen, on which you can click on the button in the middle of the page which says 'Cancel Registration'

*** Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.**

Technical Session Thursday, March 15, 2018, 10:30 AM

The JI/Audit Committee will host the Tech session on March 15, 2018, in which Derek Bradfield from Deloitte & Touche LLP will be presenting on the new Lease Accounting Standard.

HOW TO CONTACT COPAS-Colorado CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <https://copascolorado.org/Board-Members> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <https://copascolorado.org/Committees> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 3 through 5 of this newsletter.

QUESTIONS? Please visit <https://copascolorado.org/FAQ> for answers to frequently asked membership questions.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Lauren Davis**, 2017-2018 COPAS-Colorado Communications Coordinator, at Lauren.Davis@mossadams.com.



Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

Jason Spinelli
jason@shamrockrecruiting.com
303-953-2495

Jonathan Jonse
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Education Board Liaison:

Lauren Davis
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Financial Reporting Committee Chairs:

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Ken Nollsch
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Financial Reporting Board Liaison:

Kevin Gile
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Education Committee

The Education Committee is pleased to announce that we have commitments from several speakers covering topics including joint interest, regulatory changes, tax reform, legal matters, and changes in revenue recognition. This year's keynote speaker will be Helen Sharkey who will be presenting on ethics and accountability matters. We are still looking for a speaker to cover the technology topic – please reach out to jason@shamrockrecruiting.com or jonathan.jonse@mossadams.com if you have suggestions.

Our next meeting will be Tuesday March 13, 2018. Location is at Moss Adams. Please contact us if you would like to attend.

Please also keep in mind that COPAS-Colorado is offering higher education student scholarships for the Fall 2018 semester; the deadline for application is March 31, 2018. Students who are working on a degree that is applicable to the oil and gas industry or wish to enter the field should contact the education committee co-chairs listed in the sidebar to the left for further information and to receive an application.

Financial Reporting Committee

The Financial Reporting committee would like to thank Matt Smith from Opportune for his presentation at the technical session on the hedge accounting standards that will make it easier for companies to elect and maintain hedge accounting.

The March meeting was held Thursday, March 8th at SM Energy. The lunch sponsor was SM Energy. Jake Vossen, Partner from Moss Adams discussed the impact of the new lease accounting standard both from a reporting and implementation standpoint.

The April meeting will be held on Thursday, April 5th and will cover the new business combination guidance. Location and speaker will be announced shortly.

Please contact Ken Nollsch (knollsch@opportune.com) or Nicole Goergen (ngoergen@sm-energy.com) with any comments or questions.

Joint Interest/Audit Committee Chairs:

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Charity Harvey
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Joint Interest/Audit Board Liaison:

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New Professionals Committee Chairs:

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Joint Interest/Audit Committee

We'd like to begin by thanking SM Energy for hosting and providing lunch for our committee members at the February meeting. Don Clark, from SM Energy, led a roundtable discussion on audit exceptions, which was very beneficial to our committee members. Thank you to Don and all others who provided examples for discussion.

We will not be holding a committee meeting in March, as JI/Audit is hosting the tech session on March 15th. Derek Bradfield, from Deloitte & Touche LLP, will be presenting on the new Lease Accounting Standard. We encourage all JI/Audit committee members to join us at this tech session, as our April meeting will be covering the same topic from the perspective of, "How do the new Lease Accounting Standards effect JIB/Audit".

If you're not receiving committee emails, please contact one of the co-chairs to get your name added to the distribution list.

New Professionals Committee

The New Professionals Committee would like to thank Ben Poppel from Liberty Oilfield Services for the great presentation last week. Also, we would also like to thank Liberty Oilfield Services for hosting us and MarkWest for sponsoring our lunch!

Up next, we have Mark Donahue of MarkWest who will present on international marketing from a midstream perspective on March 22nd. The invitation will go out to our members in a week so be sure to keep an eye out for it as we hope to see you all there!

Additionally, don't forget our April speaker - Alicia Kucharek, Land Administration Manager, who will be speaking about the function of the land department, the different facets of the land department, and an overview of the different interests involved in oil and gas (i.e. Working Interest, ORRI, Royalty Interest) on April 24th.

Be sure to mark your calendars today!

Revenue Chairs:

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Technology Board Liaison:

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Revenue Committee

The Revenue Committee met on Wednesday the 7th in the offices of **Whiting Petroleum**. Morris Miller, an expert in pipeline and plant unbundling for ONRR, was our speaker and **Moss Adams** sponsored the lunch.

The April meeting is still TBD. Our speaker will be Diane Montano. She is a regulatory specialist who will speak on how to pull serial register pages and calculated royalties for 2014 reporting. We would like one last set of volunteer companies to either host or sponsor our lunch.

Tax Committee

The COPAS Tax Committee met on **Thursday, March 1st at 7:30AM, at the Marriott Courtyard**, downtown in the 16th Street Mall (934 16th Street).

Marty Tschida, from Moss Adams, gave a presentation on "State and Local Energy Hot Topics Across the US".

Technology Committee

Please join us for our next Technology Committee meeting on Wednesday, March 21st, at 11:30am in the Republic Plaza Training Room. We will have a roundtable discussion and lunch will be provided.

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Lauren Davis at: Lauren.Davis@mossadams.com.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE at 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
March 15	Michael Brown, Wells Fargo	Economic Update
April 10	Sarah Sandberg, COGA	Industry Update
May 21	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE at 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
March 15	Derek Bradfield, Deloitte	Lease Accounting Standard	Jl/Audit
April 10	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Meghan Hendershot if you would like to attend.

Meeting Date	Location
March 14, 2018	Telephonic
April – May 2018	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	March 13	12:00 PM	Moss Adams 1999 Broadway, Ste 4000
Financial Reporting	April 5	TBD	TBD
Joint Interest/Audit	March 15	10:30 AM (Tech Session)	Embassy Suites 1420 Stout Street
New Professionals	March 22	TBD	TBD
Revenue	April	TBD	TBD
Tax	March 1	7:30 AM	Marriott Courtyard 934 16th Street
Technology	March 21	11:30 AM	Republic Plaza Training Room