

www.copascalorado.org

COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

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**Next General Meeting &
Luncheon Time, Date, Location:**

Thursday, March 15th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Telephonic meeting to be held
in March
Date and Time - TBD



COPAS-COLORADO NEWS

♦ February 2018 ♦ Volume 2017 – 2018 No. 6 ♦

Happy February, COPAS-Colorado Members!

I hope your year has started off well. Our February luncheon has already passed and was a great success. Kathleen Sgamma from Western Energy Alliance gave an interesting talk on the Oil and Gas Industry after a year under the Trump administration. Our next luncheon is on Thursday, March 15 and will feature a presentation by an economist from Wells Fargo. We'll open registration on Monday, February 26th, so please be on the lookout for the email. You can find more information on our next luncheon's topic, as well as the technical session further in the newsletter.

Speaking of the newsletter, please keep in mind that you can find details on upcoming committee sessions within this newsletter. Each of our committees meets monthly and provides an opportunity for their members to participate in a training, forum, or conversation in alignment with their theme. Please take a moment to review the upcoming topics to see if any of them are interesting to you. If you are interested in a particular meeting and you aren't currently receiving their meeting invitations, you can find the contact information for the co-chairs along the left-hand side of the relevant sections on pages 3-5 of this newsletter. Feel free to reach out to the co-chairs and ask to be added to their meeting invites and future communications. The committee meetings are an important benefit to our membership -- please take advantage of them!

Remember that COPAS-Colorado offers small scholarship grants to full time students who are interested in pursuing a career in oil and gas accounting. If you know someone who fits this criteria, please have them contact info@copascalorado.org, and we will send them more details.

I'll see everyone at the next luncheon!

Meghan Hendershot
2017-2018 COPAS-Colorado President

General Meeting & Luncheon – Embassy Suites Hotel Thursday, March 15, 2018, 12:00 PM

The speaker for the March luncheon is Michael Brown, an economist from Wells Fargo.

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

[Web-site registration for the meeting will open on Monday, February 26 and close on Friday, March 9.](#) Refer to the side-bar on page 1 of this newsletter for meeting location. If your plans change after registration closes on March 9th, please email Pat Lytle at plytle@sm-energy.com and let him know of your change in plans. If plans change prior to March 9th, you can log in and cancel your registration.

Did you know you are able to cancel your registration directly through our website? Here's how!

1. Upon login to the COPAS website, click on 'Member Event Registration'
2. On the Event Registration screen, you will see a drop-down menu in which you will select the 2017-2018 COPAS membership term.
3. Then, another drop-down menu will appear to select the event you wish to cancel. Select the applicable event you wish to cancel from.
4. Finally, you will see the below screen, on which you can click on the button in the middle of the page which says 'Cancel Registration'

*** Please ensure your IT department allows e-mails from info@copascolorado.org. If this e-mail address is blocked, you will not receive confirmation.**

Technical Session Thursday, March 15, 2018, 10:30 AM

The JI/Audit Committee will host the Tech session on March 15, 2018, in which Derek Bradfield from Deloitte & Touche LLP will be presenting on the new Lease Accounting Standard.

HOW TO CONTACT COPAS-COLORADO CHAIRS AND BOARD MEMBERS

COPAS-COLORADO DIRECTORY Please go to <https://copascolorado.org/Board-Members> for a comprehensive listing of the current board of directors, or see the side-bar on page 1 of this newsletter. Please go to <https://copascolorado.org/Committees> for a comprehensive listing of the current committees and chair contact information, or see the side-bar on pages 3 through 5 of this newsletter.

QUESTIONS? Please visit <https://copascolorado.org/FAQ> for answers to frequently asked membership questions.

MEET THE PRESS

If you would like to let members know of current events, news, or submit an article for the next edition of COPAS-COLORADO NEWS please contact **Lauren Davis**, 2017-2018 COPAS-Colorado Communications Coordinator, at Lauren.Davis@mossadams.com.



Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee Chairs:

Jason Spinelli
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303-953-2495

Jonathan Jonse
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303-298-9600

Education Board Liaison:

Lauren Davis
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Financial Reporting Committee Chairs:

Nicole Goergen
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Ken Nollsch
KNollsch@opportune.com
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Financial Reporting Board Liaison:

Kevin Gile
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303-830-1120

Education Committee

The Education Committee has scheduled the following upcoming monthly meetings:

<u>Date</u>	<u>Time</u>	<u>Location</u>
Tuesday, February 13, 2018	12 pm	Location TBD
Tuesday, March 13, 2018	12 pm	Location TBD

The Committee is working on securing speakers for Education Day. Topics are still being finalized, but we are excited to be working toward providing an ethics CPE session, as well as a variety of other topics. Mark your calendar for Education Day to be held on May 21, 2018.

Please also keep in mind that COPAS-Colorado is offering higher education student scholarships for the Fall 2018 semester; the deadline for application is March 31, 2018. Students who are working on a degree that is applicable to the oil and gas industry or wish to enter the field should contact the education committee co-chairs listed in the sidebar to the left for further information and to receive an application.

Financial Reporting Committee

The Financial Reporting committee would like to thank Matt Smith from Opportune for his presentation at the technical session on the hedge accounting standards that will make it easier for companies to elect and maintain hedge accounting.

The March meeting will be held on Thursday, March 8th at SM Energy at 1775 Sherman St. The lunch sponsor is SM Energy. Jake Vossen, Partner from Moss Adams LLP, will be discussing the impact of the new leasing standard both from a reporting and implementation stand point. Lunch will start at 11:30 a.m. and the presentation at 12:00 p.m.

Please contact Ken Nollsch (knollsch@opportune.com) or Nicole Goergen (ngoergen@sm-energy.com) with any comments or questions.

We look forward to seeing everyone at the March meeting.

Joint Interest/Audit Committee Chairs:

Danyelle McClellan
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720-876-3852

Charity Harvey
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Joint Interest/Audit Board Liaison:

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New Professionals Committee Chairs:

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Angelina Downing
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New Professionals Board Liaison:

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Joint Interest/Audit Committee

We'd like to begin by thanking Moss Adams (formerly Hein & Associates) for providing lunch for our committee members and Whiting Oil & Gas for providing the meeting space for the January meeting.

February's meeting and lunch will be hosted by SM Energy. The February meeting will be held on Wednesday, February 14, 2018 from 11:30 a.m. – 1:00 p.m. at SM Energy at 1775 Sherman Street on the 15th floor. There will be no speaker for the February meeting, as we will be having a roundtable discussion on audit exceptions. The meeting invitation will be sent out the first week of February.

We request that you RSVP for any meeting you plan to attend. We often have a waiting list for meetings, so please be sure to notify one of the committee chairs immediately if your plans change.

If you're not receiving committee emails, please contact one of the co-chairs to get your name added to the distribution list.

New Professionals Committee

The New Professionals Committee is looking forward to February 28th when we host Ben Poppel, an engineering manager from Liberty Oilfield Services, to present on the hydraulic fracturing and the completion process of wells. The invitation will go out to members mid-month so keep an eye out for it as we hope to see you all there!

Additionally, listed below are the speakers we have planned for March and April so you can plan ahead accordingly:

March – Mark Donahue of MarkWest will present on international marketing from a midstream perspective on March 22nd.

April – Alicia Kucharek, Land Administration Manager, will be speaking about the function of the land department, the different facets of the land department, and an overview of the different interests involved in oil and gas (i.e. Working Interest, ORRI, Royalty Interest) on April 24th.

Be sure to mark your calendars today!

Revenue Chairs:

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Revenue Board Liaison:

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Tax Committee Chairs:

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Jason Garcia
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Tax Board Liaison:

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Technology Committee Chairs:

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Anna Jones
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303-605-2179

Technology Board Liaison:

Kelly Blaha
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Revenue Committee

The Revenue Committee will meet on Wednesday, February 14, at 11:30 a.m. in the conference room on the concourse level of Republic Plaza, 370 17th Street. Our speaker, Jim Tallant, will address the shale gas revolution and the impact it has had on the oil and gas industry. One hour of CPE will be offered. Encana Oil and Gas has generously offered to sponsor our lunch.

In March, the Committee will meet on Wednesday the 7th (03/07/18) in the offices of Moss Adams, LLP, at 1999 Broadway, Suite 1400 (Rino Room). Morris Miller, an expert in pipeline and plant unbundling for ONRR, will our speaker. Moss Adams will sponsor the lunch.

Tax Committee

The Tax Committee will be holding its monthly breakfast meeting on Thursday, February 1st at 7:30am. The meeting will be held at the Courtyard Marriott Denver Downtown (934 16th St, Denver, CO 80202). This month's topic will be "The Sale of a Partnership Interest and Issues Involved," presented by John Tripp from the University of Denver. There will also be an update on the new tax law, as well as some follow-up questions from our last meeting.

Technology Committee

The February COPAS Technology Committee meeting will be an open form discussion around content collaboration technologies and a round table discussion. The meeting will be held at Republic Plaza the 2nd to last week of February. Look for further details in the email invitation.

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Lauren Davis at: Lauren.Davis@mossadams.com.

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE at 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
March 15	Michael Brown, Wells Fargo	TBD
April 10	Sarah Sandberg, COGA	Industry Update
May 21	Various	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE at 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
March 15	Derek Bradfield, Deloitte	Lease Accounting Standard	Jl/Audit
April 10	TBD	TBD	Technology

COPAS-COLORADO BOARD OF DIRECTORS MEETINGS

Board meetings are open to COPAS-Colorado members by RSVP – please contact Meghan Hendershot if you would like to attend.

Meeting Date	Location
March 2018	TBD
April – May 2018	TBD

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	February 13	12:00 PM	TBD
Financial Reporting	March 8	11:30 AM	1775 Sherman Street
Joint Interest/Audit	February 14	11:30 AM	1775 Sherman Street, 15th floor
New Professionals	February 28	TBD	TBD
Revenue	February 14	11:30 AM	Republic Plaza 370 17th Street Concourse Level
Tax	February 1	7:30 AM	Marriott Courtyard 934 16th Street
Technology	TBD	TBD	Republic Plaza Training Room