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COPAS-Colorado
PO Box 44128
Denver, CO 80201-4128

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Andrea Kewley
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Leanna Howell
Meeting & Volunteer Coordinator

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Records Coordinator

Don Clark
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Kelly Blaha
At-Large Member

Next General Meeting & Luncheon Time, Date, Location:

Tuesday, December 18th
Lunch Check-in: 11:30 AM
Lunch: 12:00 PM

Embassy Suites
1420 Stout Street
Denver, CO 80202

**Board of Directors
Next Meeting:**

Thursday, December 18



COPAS-COLORADO NEWS

♦ December 2018 ♦ Volume 2018 – 2019 No. 4 ♦

Thank you to everyone that was able to attend the November luncheon. A big thanks to Tom Wierman and Angie Knipe from COPAS National for providing great information and updates related to the various resources and benefits available to you as a COPAS member. Please take advantage of your COPAS membership and keep in mind all of the new education training options that are available to you to help you maintain any required CPE.

Our next luncheon will be our holiday luncheon scheduled for Tuesday, December 18th. There will not be a tech session prior to the luncheon or a speaker at this luncheon, but please join us to visit and connect with fellow members and enjoy the celebration of the holidays. Members in attendance will also have the chance to win gift card prizes so you don't want to miss out.

In the spirit of the holiday giving season, the New Professionals Committee has initiated a toy drive and will collect gifts for Children's Hospital Colorado at our December 18, 2018 holiday luncheon. Our members have been very supportive and generous in the past. The Hospital is in need of various items in all cost ranges. Please bring unwrapped gifts or gift cards to the luncheon – there will be volunteers collecting these outside the meeting room.



To better assist you with decisions regarding donations, please keep in mind:

1. Due to infection control guidelines for all patients, **the Hospital cannot accept used items.**
2. Items need to be in their original packaging.
3. The Hospital cannot accept toys that depict violence.
4. Newborns, infants/toddlers, and adolescents are the age groups in greatest need.
5. **The Hospital also cannot accept the following items: Food Products, Potted Plants, or Latex Balloons.**

A complete Wish List is available at:

<https://www.childrenscolorado.org/globalassets/community/donate-volunteer/wish-list-ongoing.pdf>

More info on donating toys to Children's Hospital can be found here:

<https://www.childrenscolorado.org/community/donate-volunteer/donate/in-kind/>

As Tom and Angie had mentioned at our November luncheon, the COPAS Education Foundation was created and is also another way members may choose to make contributions during the holiday season. Your tax-deductible contributions will be used to develop and expand COPAS Energy Education's growing inventory of courses and invest in technology to enhance the learner experience, including expansion of courses at the intermediate and advanced levels. Donations can be made on the website (<http://foundation.copas.org/>) or can be mailed to the following:

P.O. Box 21272

Wichita, KS 67208-7272

Our first luncheon of the New Year is scheduled for Thursday, January 24th. Tom Ramos from BDO will be presenting on cybersecurity, so be sure to mark this on your calendar.

We are always open to recommendations and feedback from our members. If you have any suggestions or would like to find out additional ways in which you can volunteer, don't hesitate to contact me at andrea.kewley@plantemorán.com.

Happy holidays to you all! I wish you all a safe holiday season and I hope you all can enjoy spending time with friends and family.

Andrea Kewley

2018-2019 COPAS-Colorado President

The Benefits of your COPAS-Colorado Membership

As a member, you can:

- Attend monthly luncheons with expert presenters
- Attend six technical sessions and earn CPE
- Join 8 committees dealing with relevant industry issues and attend monthly committee meetings
- Attend "Education Day"
- Attend quarterly National conferences with members from 24 societies around the country (additional fee)
- Network with over 800 fellow members (3,500 nationwide)
- Earn additional CPE at many committee meetings (tax, financial reporting, revenue, new professionals, technology, and JI/Audit) that typically offer one CPE hour per meeting
- Receive 4 issues of COPAS ACCOUNTS magazine

With your membership, your company can:

- Have employees with access to a network of over 3,500 professionals
- Complete the annual Employee Benefits Survey which can affect how your company can charge JV owners
- Have its employees participate in any number of drafting committees that revise COPAS documents including Accounting Guidelines, Model Form Interpretations and Training Guides

The next COPAS Colorado Member Luncheon – Embassy Suites Hotel Tuesday, December 18, 2018, 12:00 PM

Registration begins at 11:30 a.m. and lunch starts at 12:00 p.m. The registration desk will not be open for check-in until 11:30 a.m.

* Please ensure your IT department allows e-mails from info@copascalorádo.org. If this e-mail address is blocked, you will not receive confirmation.

Education Committee Chairs:

Jason Spinelli
jason@shamrockrecruiting.com
303-953-2495

Lindsey Zevenbergen
lzevenbergen@sm-energy.com
303-861-8140

Education Board Liaison:

Lauren Davis
Lauren.Davis@mossadams.com
303-298-9600

Financial Reporting Committee Chairs:

Kara Van Horn
karavanhorn@kalinventures.com

Ken Nollsch
KNollsch@opportune.com
303-606-7582

Financial Reporting Board Liaison:

Kevin Gile
KGile@acmillp.com
303-830-1120

Technology Committee Chairs:

Olga Sirovatco, Whiting
Olga.sirovatco@whiting.com

Stephanie Schwindt, Encana
stephanie.schwindt@encana.com

Technology Board Liaison:

Brian Gates
Brian.Gates@encana.com

Please note: The Tax, Financial Reporting, and New Professionals committees strive to offer one hour of CPE at each of their meetings. For more information, contact the committee chairperson for details.

Education Committee

The Education Committee will meet again on December 19 at 12:00 pm at the offices of SM Energy (1775 Sherman Street, Suite 1200). We will be discussing ideas for the Education Day theme, potential speakers and topics for the event as well as various other committee tasks for the year.

We would love to have you join our group! Please contact Lindsey Zevenbergen (lzevenbergen@sm-energy.com) or Jason Spinelli (jason@shamrockrecruiting.com) if you have any questions!

Financial Reporting Committee

The Financial Reporting Committee wants to thank Kelsey Wasylenky from Jost Energy Law, P.C who did an outstanding job of giving an update on the political landscape in Colorado and the impact on our industry.

This Tuesday, on December 11, the FR Committee is pleased to welcome Helen Mason from Riveron who will be speaking on ASC 842 – Leases and discussing Implementation techniques and overcoming challenges. The meeting will be hosted at Anton Collins Mitchell at 303 E 17th Avenue, Suite 600. Riveron is sponsoring lunch.

The January meeting will be on January 9 at 11:30am MST. Josh Malm, a Senior Manager with PWC will be presenting on recent accounting pronouncements and comment letter trends. 1 hour of CPE will be offered. The meeting will be held at PWC. Lunch will be provided. The meeting will also be a webcast in coordination with the National COPAS Financial Reporting Committee.

Please contact Ken Nollsch (knollsch@opportune.com) or Kara Van Horn (karavanhorn@kalinventures.com) with any comments or questions.

We look forward to seeing everyone on Tuesday!

Technology Committee

Please join the Technology Committee on Tuesday, January 22nd for our January meeting – we will be hosting Bob Knowles and Jeff Scott from Apex Analytix, who will be speaking about Vendor Portal software. **CPE will be offered!** Space is limited – please RSVP by Wednesday, January 16th, so we can get an accurate head count for lunch which will be provided by Encana.

We will be meeting at the Republic Plaza Concourse training room.

Please let Olga Sirovatco or Stephanie Schwindt know if you need to be added to the distribution list.

Please let us also know if your company is interested in sponsoring our next meeting and/or lunch!

Joint Interest/Audit Committee Chairs:

Danyelle McClellan
Danyelle.McClellan@encana.com
720-876-3852

Charity Harvey
charity.harvey@whiting.com
303-390-1339

Joint Interest/Audit Board Liaison:

Don Clark
doclark@sm-energy.com
303-863-4321

New Professionals Committee Chairs:

Jenny Simpson
jenny.simpson@whiting.com

Caitlin Cumpson
caitlin.cumpson@gmail.com

New Professionals Board Liaison:

Megan Hendershot
mhendershott@sm-energy.com
303-8837-2436

Joint Interest/Audit Committee

Last month's JI/Audit committee meeting was held on November 14th with a webinar from the COPAS Energy Education – "Direct vs. Indirect Costs" There will not be a December meeting due to the holidays. The January meeting will be held on January 15th with Mike Cougevan presenting "Know your COPAS Documents – The COPAS Economic Factors – Behind the Numbers". Antero Resources will be sponsoring the January lunch. The meeting invitation will be sent out the 2nd week of January.

We are looking for new co-chairs for the both the Joint Interest and Audit committees for next year. If you are interested in co-chairing the committee next year, please contact Danyelle McClellan or Charity Harvey as soon as possible.

The committee plans to continue meeting during 2nd week of the month for the remainder of the COPAS season. We look forward to your participation this year and request that you RSVP for any meeting you plan to attend. If you are unable to attend a meeting, but initially send an RSVP, please notify one of the committee chairs immediately so they may offer up the available spot to someone on the waiting list.

If you are not receiving e-mails, please ensure you have selected the Joint Interest/Audit Committee as a committee of interest when registering for COPAS-Colorado or contact one of the co-chairs to get your name added to the distribution.

New Professionals Committee

The New Professionals Committee will be hosting a Holiday Happy Hour in lieu of a traditional meeting for December. Please join us for drinks and bocce ball at Rhein Haus on Wednesday, December 19th from 5-7pm. A limited number of drink tickets are available on a first come, first serve basis. This will be a great opportunity to network with other members and celebrate before the holidays. We hope to see you all there!

The Committee will also be collecting gifts at the December 18 COPAS Holiday Luncheon to donate to Children's Hospital. The complete wish list can be found at <https://www.childrencolorado.org/globalassets/community/donate-volunteer/wish-list-ongoing.pdf>. Please only donate **new** items. The Hospital will not accept any used items, any items that depict violence, food products, potted plants, or latex balloons. If you cannot attend the luncheon but would like to donate, please reach out to Jenny Simpson (jenny.simpson@whiting.com) or Caitlin Cumpson (ccumpson@jaggedpeakenergy.com).

Finally, the New Professionals Committee will be sponsoring the Tech Session at the COPAS-Colorado luncheon in January. Stay tuned for more details!

Revenue Chairs:

Robert Toudouze
rtoudouze@trinitymgt.com
720-881-3525

Lisa Lusk
LLusk@eksh.com
720-846-1323

Dave Abel
dabel@anteroresources.com
303-589-0856

Revenue Board Liaison:

Leanna Howell
leanna.howell@encana.com
720-876-3637

Tax Committee Chairs:

John Tripp
jtripp@du.edu
303-871-2029

Mike Manwaring
michael.manwaring@us.pwc.com
720-931-7411

Kirk Vanderbeek
kvanderbeek@sm-energy.com
303-863-4389

Tax Board Liaison:

Andrea Brady
andreabradycpa@yahoo.com
303-887-4875

Revenue Committee

The revenue committee will host their December meeting on December 12 in Republic Plaza Building, 370 17th Street, in the training room on the concourse level. Our speaker will be Billie Hunter from the State of Wyoming Royalty Compliance. Trinity Petroleum Management will sponsor the lunch.

So that everyone can focus on getting 1099s out the door, we will not have a meeting in January.

Morris Miller will be the speaker for the February 6, 2019 meeting. The location for this is yet to be determined. If we could get an early headcount of those of you who would like to hear Mr. Miller discuss unbundling, it would help us determine what size room we should get. Please email Lisa Lusk if you are interested; it's not a commitment or an RSVP.

The Revenue Committee will host the tech session for the March 26, 2019 main luncheon. The speaker will be Jim Tallant with Exigent Information Solutions.

On April 10, 2019, Diane Kirk from Plante & Moran, PLLC will speak about Revenue Recognition.

The final meeting for this COPAS year will be held on May 8, 2019. Chris Carey from the Office of Natural Resource Revenue will discuss Indian Valuation.

Tax Committee

Due to hosting the Technical Session on November 27, the Tax Committee did not hold its usual first Thursday breakfast meeting in December. Alexa Claybon from Ernst & Young did a remarkable job explaining, in about 30 minutes, the Section 199A – Qualified Business Income Deduction, who is eligible and the multiple limitations. John Walker from PwC capped the Tech Session hour updating the COPAS members in attendance on the many changes to our personal taxes brought on by the 2017 Tax Cuts and Jobs Act. Mr. Walker also did an exceptional job presenting and the Tax Committee thanks both John and Alexa for their time.

The next Tax Committee meeting will be on the second Thursday next month, January 10, 2019 regarding YE Tax Accounting issues.

The Tax Committee will not meet in December because it is hosting the Tech Session on November 27. The next meeting will be January 10, 2019, at the Marriot Courtyard, beginning with breakfast at 7:30am to discuss yearend ASC 740 challenges.

EDUCATIONAL OPPORTUNITIES

COPAS Energy Education

COPAS Energy Education is committed to delivering the highest quality lifelong learning experience to accounting professionals in the oil and gas industry. We offer a variety of professional CPE classes to meet your needs in a demanding and competitive market.

We recognize your need for up-to-the-minute, relevant, and accessible knowledge delivered in convenient formats. We provide comprehensive, interactive courses balancing theory and real-world practices for an engaging educational experience.

We also offer custom packages for private corporate education sessions. Email or call Angie.Knipe@copas.org 303-300-1139.

PDI Energy Classes

For a complete list of upcoming classes, please contact PDI.

PDI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web Site: www.nasba.org

General PDI Contact Information
PDI's website: www.pdi.org
See 'On-site Programs'

Contact: Jim Hoffman - jhoffman@pdi.org
214.763.9644
2207 North I 35-East, Denton, TX 76205

To register for any PDI class, please go to <http://energy.pdi.org>, click on "View Entire Calendar" and select the class. For more information, please send a note to jhoffman@pdi.org

Employment Opportunities

A few new jobs have been posted on the COPAS Colorado website. To view them, go to "Resources" and click on "Employment Opportunities".

COPAS-Colorado members may post available positions free for a period of 30 days. Postings should be brief (one page maximum) and include the following: position title, basic description of position, position requirements, representative contact name, company name, and telephone number. All job descriptions MUST include the name of the hiring company.

Please e-mail the pertinent information to Don Clark at: doclark@sm-energy.com.

[COPAS Winter Meeting Reminder](#)

The Winter Joint Interest and Audit Standing Committees and Emerging Issues Subcommittee will meet on Thursday, January 24 at the Doubletree Hotel Houston Intercontinental Airport.

[Register](#) to attend either the Joint Interest Committee meeting or the Audit Committee meeting. Two adjoining rooms will be used for the meetings, and the airwall will be opened for the combined Emerging Issues session.

The special hotel rate of \$139/night will end on January 2, so [book your room soon!](#)

COPAS-COLORADO GENERAL MEETING AND LUNCHEON SCHEDULE @ 12:00 PM

Registration begins at 11:30 AM

Meeting Date	Speaker	Topic
December 18	N/A	Holiday Luncheon
January 24	BDO	Cybersecurity
February 26	Deb Ryan, MHA Petroleum Consultants	Reserves
March 26	TBD	TBD
April 16	TBD	TBD
May 21	N/A	Education Day

COPAS-COLORADO TECH SESSION SCHEDULE @ 10:30 AM

Meeting Date	Speaker	Topic	Hosting Committee
January 24	TBD	TBD	New Professionals
February 26	TBD	TBD	Financial Reporting
March 26	Jim Tallant, Exigent Information Solutions	TBD	Revenue
April 16	TBD	TBD	Technology

COMMITTEE MEETING SCHEDULE

Refer to pages 3 through 5 of this newsletter for more detailed meeting and committee information.

Committee	Next Meeting Date	Time	Location
Education	December 19	12:00PM	SM Energy 1775 Sherman Street Suite 1200
Financial Reporting	January 9	11:30AM	PWC
Joint Interest / Audit	January 15	11:30 AM	TBD
New Professionals	December 19	5 – 7PM	HAPPY HOUR!!! Rhein Haus
Revenue	February 6	11:30AM	TBD
Tax	January 10	7:30AM	Courtyard by Marriott Denver Downtown 936 16 th Street Topic: Year End ACS740 Challenges
Technology	January 22	11:30 AM	Republic Plaza Concourse Training Room